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北京京客隆商業集團股份有限公司

BEIJING JINGKELONG COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 814)

**UNAUDITED CONSOLIDATED RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2018**

The board of directors (the “Board”) of Beijing Jingkelong Company Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces the unaudited consolidated results of the Group for the three months ended 31 March 2018 prepared in accordance with China Accounting Standards. This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on the Stock Exchange).

UNAUDITED CONSOLIDATED RESULTS

		<i>For the three months ended 31 March</i>	
	Note	2018 RMB'000	2017 RMB'000
1. Total operating income		3,409,981	3,550,877
Including: principal operating income	1	3,119,097	3,242,863
Less: operating costs		2,709,155	2,835,037
Tax and surcharges		15,100	15,707
Selling expenses		516,585	540,056
Administrative expenses		69,865	62,314
Financial expenses		41,869	38,706
Impairment losses on assets		-	-
Add: investment income		5,455	239
Changes in fair value of profit and loss		(5,046)	-
Gain on disposal of assets		(22)	-
Other income		2,966	-
2. operating profit		<u>60,760</u>	<u>59,296</u>
Add: Non-operating income		284	2,243
Less: Non-operating expenses		2,972	399
including: losses from disposal of non-current assets		86	90
3. Total profit		<u>58,072</u>	<u>61,140</u>
Less: income tax expenses		18,492	21,638
4. Net profit		<u>39,580</u>	<u>39,502</u>
Net profit attributable to shareholders of the parent company		25,700	21,866
Profit or loss attributable to minority interests		13,880	17,636

Notes:

1. Principal operating income

	<i>For the three months ended 31 March</i>	
	2018	2017
	RMB'000	RMB'000
Retail business		
--Hypermarkets	358,668	360,129
--Supermarkets	784,351	784,766
--Convenience stores	93,671	88,054
--Department Stores (including commissions)	10,989 9,295	11,059 9,258
--Online retail business	-	12,659
Total retail principal operating income	<u>1,247,679</u>	<u>1,256,667</u>
Wholesale principal operating income recognized by Chaopi Group*	2,038,155	2,102,844
Less: Intersegment sales	(181,078)	(141,225)
Add: Sales to franchisees by the company	919	717
Consolidated wholesale principal operating income	<u>1,857,996</u>	<u>1,962,336</u>
Other principal operating income	<u>13,422</u>	<u>23,860</u>
Total principal operating income	<u>3,119,097</u>	<u>3,242,863</u>

* *Chaopi Group represents Beijing Chaopi Trading Company Limited and its subsidiaries.*

2. Gross profit margin

	<i>For the three months ended 31 March</i>	
	2018	2017
	(%)	(%)
Retail business of directly-operated hypermarkets, supermarkets and convenience stores	16.94%	15.91%
Wholesale business recognised by Chaopi Group including intersegment sales	9.33%	9.52%

3. Three convenience stores (including 2 directly-operated convenience stores and 1 franchised convenience store) were set up and five convenience stores (including 3 directly-operated convenience stores and 2 franchised convenience stores) were closed during the three months end 31 March 2018. The total number of retail outlets was 218 as at 31 March 2018.

The Board wishes to remind investors that the above figures are based on the Group's unaudited management accounts. Investors are cautioned not to unduly rely on such data.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
Beijing Jingkelong Company Limited
Li Jianwen
Chairman

Beijing, the PRC

20 April 2018

As at the date of this announcement, the executive directors of the Company are Mr. Li Jianwen, Mr. Shang Yongtian, Ms. Li Chunyan and Mr. Liu Yuejin; the non-executive directors are Mr. Wang Weilin and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.

** For identification purpose only*