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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1218)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Easyknit International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a net profit for the year ended 31 March 2018 as compared with the net loss for the year ended 31 March 2017. Such net profit for the year ended 31 March 2018 are mainly attributable from (i) the gain arising from change in fair value of investment properties; and (ii) the results attributable to interests in associates.

The Company is still in the process of finalising the final results of the Group for the year ended 31 March 2018. The information contained in this announcement is based on the information currently available to the Board and the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group, which have neither been reviewed nor audited by the auditor of the Company. Shareholders of the Company and potential investors are advised to read carefully the final results of the Group for the year ended 31 March 2018, which is expected to be published by the end of May 2018.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Easyknit International Holdings Limited**  
**Tse Wing Chiu Ricky**  
*President and Chief Executive Officer*

Hong Kong, 20 April 2018

*As at the date hereof, the Board comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.*

*\* for identification purposes only*