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**DA MING INTERNATIONAL HOLDINGS LIMITED**

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW  
FOR THE PERIOD FROM 1 JANUARY 2018 TO 31 MARCH 2018**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 January 2018 to 31 March 2018.

<b>Stainless steel</b>	Three months ended 31 March		% Change
	<b>2018</b>	2017	
Sales volume (tonnes)	<b>395,973</b>	375,189	+5.5%
Processing volume (tonnes)	<b>610,833</b>	532,154	+14.8%
Processing multiple <sup>(note)</sup>	<b>1.54</b>	1.42	

<b>Carbon steel</b>	Three months ended 31 March		% Change
	<b>2018</b>	2017	
Sales volume (tonnes)	<b>401,718</b>	338,428	+18.7%
Processing volume (tonnes)	<b>405,203</b>	303,800	+33.4%
Processing multiple <sup>(note)</sup>	<b>1.01</b>	0.90	

Note: Processing multiple = Processing volume / Sales volume

<b>Unaudited result</b>	Three months ended 31 March		% Change
	<b>2018</b>	2017	
	<b>RMB</b>	RMB	
Turnover	<b>6,791.3 million</b>	6,237.1 million	+8.9%
Net profit	<b>20.8 million</b>	42.2 million	-50.7%

Business review

The increase in turnover for the three months ended 31 March 2018 as compared with the three months ended 31 March 2017 was due to the followings:

- i. the increase in the sales volume and processing volume of both of our stainless steel and carbon steel processing services; and
- ii. the increase in processing fees income of our deep processing services.

The sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 January 2018 to 31 March 2018 amounted to 395,973 tonnes and 610,833 tonnes respectively representing an increase of approximately 5.5% and 14.8% respectively as compared with the same period last year.

The sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 January 2018 to 31 March 2018 amounted to 401,718 tonnes and 405,203 tonnes respectively representing an increase of approximately 18.7% and 33.4% respectively as compared with the same period last year.

The Group recorded an unaudited net profit of approximately RMB20.8 million for the three months ended 31 March 2018 representing a decrease of approximately 50.7% as compared with the same period last year. The decrease in unaudited net profit was mainly due to the increase in selling expenses and financial costs.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of  
**Da Ming International Holdings Limited**  
**Zhou Keming**  
*Chairman*

Hong Kong, 20 April 2018

*As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng, Mr. Wang Jian and Mr. Lu Ping; and the independent non-executive Directors are Mr. Chen Xuedong, Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming and Mr. Liu Fuxing.*