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NON-COLLATERALISED STRUCTURED PRODUCTS



BOCI ASIA LIMITED

中銀國際亞洲有限公司

(Incorporated in Hong Kong with limited liability)

**Derivative Warrants
relating to**

**the existing issued ordinary H-shares (“Shares”) of
ZTE Corporation (Stock Code: 17352)**

(the “Warrants”)

ANNOUNCEMENT

Pursuant to the terms and conditions applicable to the Warrants (“**Conditions**”), the valuation dates for the Warrants were scheduled to be 16 April 2018, 17 April 2018, 18 April 2018, 19 April 2018 and 20 April 2018. BOCI Asia Limited (the “**Issuer**”) determined that a Market Disruption Event has occurred on 17 April 2018, 18 April 2018, 19 April 2018 and 20 April 2018 (the “**Affected Valuation Dates**”) due to the suspension of trading on the Stock Exchange in the Shares for the entire day on the Affected Valuation Dates.

In accordance with the Conditions, with respect to the Warrants:

- (i) 20 April 2018 (the “**Last Valuation Date**”, being the Business Day immediately preceding the Expiry Date (i.e. 23 April 2018)) shall be deemed to be the Valuation Date in respect of the Affected Valuation Dates, notwithstanding the Market Disruption Event; and
- (ii) the Issuer has determined the closing price of the Shares on the Last Valuation Date on the basis of its good faith estimate as HK\$25.60 (being the closing price of the Shares on 16 April 2018). Such closing price shall be used to determine the Average Price for calculating the Cash Settlement Amount. For the avoidance of doubt, such closing price must not be relied on as an indication of the Issuer’s good faith estimate of the closing price of the Shares on any other date.

Terms not defined in this announcement have the meanings given to them in the relevant listing documents relating to the Warrants.

In accordance with the Conditions, publication of this announcement on the website of Hong Kong Exchanges and Clearing Limited in English and Chinese language versions constitutes our valid notice to each registered holder of the Warrants.

Except as stated in this announcement, all other information and terms and conditions set out in the listing documents applicable to the warrants shall remain unchanged.

BOCI Asia Limited

Hong Kong, 23 April 2018