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**Xinjiang Xinxin Mining Industry Co., Ltd.\***

**新疆新鑫矿业股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 3833)**

## **ANNOUNCEMENT**

### **UNAUDITED FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2018**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

References are made to the announcements of the Company dated 11 February 2014 and 19 February 2014 and 16 November 2015 in connection with the issue of the First Tranche and the Second Tranche Medium-term Notes by the Company. Pursuant to the applicable laws and regulations in the People's Republic of China (the "PRC"), the unaudited financial information of the Group for the three months ended 31 March 2018 is required to be published on the websites of Shanghai Clearing House ([www.shclearing.com](http://www.shclearing.com)) and China Money ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)), extract of which is set out in the Appendix herein.

**Shareholders and prospective investors are reminded that the unaudited consolidated financial information as published on the relevant websites in the PRC are prepared in accordance with the PRC accounting standards, which may require adjustments during the course of audit.**

**Shareholders and prospective investors are cautioned not to unduly rely on such information and are reminded to exercise caution when dealing in the Shares.**

By Order of the Board  
**Xinjiang Xinxin Mining Industry Co., Ltd.\***  
**Zhang Guohua**  
*Chairman*

Xinjiang, the PRC, 26 April 2018

*As at the date of this announcement, the executive Directors are Mr. Guo Quan and Mr. Liu Jun; the non-executive Directors are Mr. Zhang Guohua, Mr. Shi Wenfeng, Mr. Zhou Chuanyou and Mr. Hu Chengye; and the independent non-executive Directors are Mr. Hu Benyuan, Mr. Wang Lijin and Mr. Li Wing Sum Steven.*

*\* For identification purpose only*

## APPENDIX

### UNAUDITED FINANCIAL INFORMATION OF THE GROUP FOR THE THREE MONTHS ENDED 31 MARCH 2018

#### Consolidated and company balance sheets as at 31 March 2018

Assets	31 March 2018 Consolidated	31 December 2017 Consolidated	31 March 2018 Company	31 December 2017 Company
<b>Current assets</b>				
Cash at bank and on hand	249,988,307.02	416,681,699.08	188,675,932.88	314,594,437.82
Notes receivable	69,944,434.71	100,361,060.38	57,353,278.02	78,976,383.38
Accounts receivable	101,805,078.26	105,474,868.86	76,755,951.85	81,512,144.85
Advances to suppliers	51,924,453.47	23,519,896.61	840,999,555.75	813,537,077.18
Interest receivables	–	212,117.50	20,938,125.00	6,412,500.00
Other receivables	28,206,386.20	100,452,936.11	1,096,384,538.79	1,114,307,043.88
Inventories	1,549,984,427.32	1,428,790,791.90	1,195,236,441.33	998,578,598.54
Other current assets	331,170,058.55	143,427,989.51	310,050,535.25	118,368,828.82
<b>Total current assets</b>	<u>2,383,023,145.53</u>	<u>2,318,921,359.95</u>	<u>3,786,394,358.87</u>	<u>3,526,287,014.47</u>
<b>Non-current assets</b>				
Long-term receivables	–	–	135,000,000.00	135,000,000.00
Long-term equity investments	141,915,537.32	144,503,820.49	2,496,038,748.93	2,499,308,678.80
Fixed assets	2,904,308,665.54	2,949,827,613.12	504,531,901.75	515,999,232.73
Construction in progress	1,247,150,037.04	1,244,796,558.18	59,595,034.19	58,083,773.11
Construction materials	641,736.22	643,582.37	17,549.34	17,549.34
Intangible assets	939,409,781.53	944,698,745.40	45,804,213.98	46,129,732.03
Goodwill	28,087,550.20	28,087,550.20	–	–
Long-term prepaid expenses	124,246.72	8,798.53	115,448.19	–
Deferred tax assets	133,872,501.38	132,627,628.88	86,259,691.58	86,259,691.58
Other non-current assets	15,800,000.00	15,800,000.00	–	–
<b>Total non-current assets</b>	<u>5,411,310,055.95</u>	<u>5,460,994,297.17</u>	<u>3,327,362,587.96</u>	<u>3,340,798,657.59</u>
<b>Total Assets</b>	<u><u>7,794,333,201.48</u></u>	<u><u>7,779,915,657.12</u></u>	<u><u>7,113,756,946.83</u></u>	<u><u>6,867,085,672.06</u></u>

	31 March 2018	31 December 2017	31 March 2018	31 December 2017
Liabilities and owners' equity	Consolidated	Consolidated	Company	Company
<b>Current liabilities</b>				
Short-term borrowings	840,000,000.00	770,000,000.00	600,000,000.00	580,000,000.00
Financial liabilities at fair value through profit or loss	45,649,925.36	183,555,504.34	–	–
Notes payable	250,000,000.00	278,400,000.00	235,000,000.00	278,400,000.00
Accounts payable	280,426,300.72	271,749,952.15	104,880,878.92	65,903,125.71
Advances from customers	34,094,117.33	26,494,587.46	14,600,214.55	4,042,956.06
Employee benefits payable	61,095,370.27	64,444,364.48	20,366,253.45	24,674,387.01
Taxes payable	23,761,890.06	19,350,063.04	3,768,252.09	1,971,553.63
Interest payable	22,155,633.25	8,291,991.51	20,248,263.88	6,788,888.89
Other payables	104,982,914.69	214,180,584.14	55,330,271.52	50,600,811.25
Current portion of non-current liabilities	<u>840,000,000.00</u>	<u>840,000,000.00</u>	<u>800,000,000.00</u>	<u>800,000,000.00</u>
<b>Total current liabilities</b>	<u>2,502,166,151.68</u>	<u>2,676,467,047.12</u>	<u>1,854,194,134.41</u>	<u>1,812,381,722.55</u>
<b>Non-current liabilities</b>				
Long-term borrowings	235,000,000.00	35,000,000.00	200,000,000.00	–
Payables for specific projects	12,292,665.72	13,193,941.11	–	–
Provisions	8,652,761.68	8,652,761.68	–	–
Deferred income	33,198,626.47	33,078,429.71	1,649,117.00	1,664,450.00
Deferred tax liability	144,399,149.92	148,295,328.00	–	–
Other non-current liabilities	<u>502,709,380.00</u>	<u>502,709,380.00</u>	<u>250,000,000.00</u>	<u>250,000,000.00</u>
<b>Total non-current liabilities</b>	<u>936,252,583.79</u>	<u>740,929,840.50</u>	<u>451,649,117.00</u>	<u>251,664,450.00</u>
<b>Total liabilities</b>	<u>3,438,418,735.47</u>	<u>3,417,396,887.62</u>	<u>2,305,843,251.41</u>	<u>2,064,046,172.55</u>
<b>Owners' equity</b>				
Share capital	552,500,000.00	552,500,000.00	552,500,000.00	552,500,000.00
Capital surplus	4,258,569,997.76	4,258,569,997.76	4,254,754,857.49	4,254,754,857.49
Specific reserve	3,994,891.93	232,071.41	1,641,880.12	–
Surplus reserve	249,625,789.74	249,625,789.74	249,625,789.74	249,625,789.74
Accumulated loss	<u>(783,689,243.39)</u>	<u>(772,972,140.31)</u>	<u>(250,608,831.93)</u>	<u>(253,841,147.72)</u>
<b>Total equity attributable to equity holders of the Company</b>	<u>4,281,001,436.04</u>	<u>4,287,955,718.60</u>	<u>4,807,913,695.42</u>	<u>4,803,039,499.51</u>
<b>Non-controlling interests</b>	<u>74,913,029.97</u>	<u>74,563,050.90</u>	<u>–</u>	<u>–</u>
<b>Total owners' equity</b>	<u><u>4,355,914,466.01</u></u>	<u><u>4,362,518,769.50</u></u>	<u><u>4,807,913,695.42</u></u>	<u><u>4,803,039,499.51</u></u>
<b>Total liabilities and owners' equity</b>	<u><u>7,794,333,201.48</u></u>	<u><u>7,779,915,657.12</u></u>	<u><u>7,113,756,946.83</u></u>	<u><u>6,867,085,672.06</u></u>

## Consolidated and company income statements for the period ended 31 March 2018

	Three Months ended 31 March 2018 Consolidated	Three Months ended 31 March 2017 Consolidated	Three Months ended 31 March 2018 Company	Three Months ended 31 March 2017 Company
<b>1. Revenue</b>	220,362,079.53	169,976,457.85	206,227,974.07	153,399,745.26
Less: Cost of sales	(161,293,666.81)	(140,866,252.84)	(174,678,091.61)	(132,251,220.29)
Taxes and surcharges	(10,810,409.23)	(9,293,585.81)	(2,713,393.32)	(2,445,716.75)
Selling and distribution expenses	(6,280,821.63)	(7,030,639.22)	(1,779,340.68)	(2,116,794.58)
General and administrative expenses	(21,363,314.92)	(22,685,336.13)	(6,494,865.67)	(7,269,120.11)
Financial expense-net	(35,584,768.19)	(26,204,749.43)	(15,508,085.74)	(1,845,601.16)
Gains on the change in fair value	(202,661.02)	-	-	-
Investment income/(losses)	(1,094,762.31)	1,043,062.21	(1,833,487.66)	250,111.06
Gains on disposals of assets	10,000.00	-	10,000.00	-
Other income	1,038,736.54	-	15,333.00	-
<b>2. Operating (loss)/profit</b>	(15,219,588.04)	(35,061,043.37)	3,246,042.39	7,721,403.43
Add: Non-operating income	126,544.47	1,090,607.79	-	26,812.14
Less: Non-operating expenses	(139,887.10)	(570,051.20)	(13,726.60)	-
<b>3. Total (loss)/profit</b>	(15,232,930.67)	(34,540,486.78)	3,232,315.79	7,748,215.57
Less: Income tax expenses	4,856,454.45	5,488,892.37	-	-
<b>4. Net (loss)/profit</b>	<u>(10,376,476.22)</u>	<u>(29,051,594.41)</u>	<u>3,232,315.79</u>	<u>7,748,215.57</u>
<b>Classified by continuity of operations</b>				
Net (loss)/profit from continuing operations	(10,376,476.22)	(29,051,594.41)	3,232,315.79	7,748,215.57
Net (loss)/profit from discontinued operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Classified by ownership of the equity</b>				
Attributable to shareholders of the Company	(10,717,103.08)	(28,785,737.70)	3,232,315.79	7,748,215.57
Non-controlling interests	<u>340,626.86</u>	<u>(265,856.71)</u>	<u>-</u>	<u>-</u>

	Three Months ended 31 March 2018 Consolidated	Three Months ended 31 March 2017 Consolidated	Three Months ended 31 March 2018 Company	Three Months ended 31 March 2017 Company
<b>5. Other comprehensive income after tax</b>	–	–	–	–
<b>6. Total comprehensive (loss)/income</b>	<u>(10,376,476.22)</u>	<u>(29,051,594.41)</u>	<u>3,232,315.79</u>	<u>7,748,215.57</u>
Comprehensive (loss)/income attributable to shareholders of the Company	(10,717,103.08)	(28,785,737.70)	3,232,315.79	7,748,215.57
Comprehensive income/(loss) attributable to non-controlling interests	<u>340,626.86</u>	<u>(265,856.71)</u>	<u>–</u>	<u>–</u>

## Consolidated and company cash flow statements for the Period ended 31 March 2018

	Three Months ended 31 March 2018 Consolidated	Three Months ended 31 March 2017 Consolidated	Three Months ended 31 March 2018 Company	Three Months ended 31 March 2017 Company
<b>1. Cash flows from operating activities</b>				
Cash received from sales of goods	299,296,656.50	257,691,545.17	270,469,347.33	244,041,044.48
Cash received relating to other operating activities	<u>7,587,202.28</u>	<u>22,205,418.51</u>	<u>638,071.48</u>	<u>525,713.75</u>
<b>Sub-total of cash inflows</b>	<u>306,883,858.78</u>	<u>279,896,963.68</u>	<u>271,107,418.81</u>	<u>244,566,758.23</u>
Cash paid for goods and services	(282,002,711.25)	(211,567,322.27)	(351,003,187.49)	(568,275,662.74)
Cash paid to and on behalf of employees	(60,565,958.53)	(52,058,875.89)	(28,055,239.76)	(22,339,348.35)
Payments of taxes and surcharges	(42,848,474.31)	(32,560,924.90)	(3,287,685.68)	(5,307,657.61)
Cash paid relating to other operating activities	<u>(50,859,787.99)</u>	<u>(44,169,948.82)</u>	<u>(71,373,106.05)</u>	<u>(299,246,853.56)</u>
<b>Sub-total of cash outflows</b>	<u>(436,276,932.08)</u>	<u>(340,357,071.88)</u>	<u>(453,719,218.98)</u>	<u>(895,169,522.26)</u>
<b>Net cash flows used in operating activities</b>	<u>(129,393,073.30)</u>	<u>(60,460,108.20)</u>	<u>(182,611,800.17)</u>	<u>(650,602,764.03)</u>

	Three Months ended 31 March 2018 Consolidated	Three Months ended 31 March 2017 Consolidated	Three Months ended 31 March 2018 Company	Three Months ended 31 March 2017 Company
<b>2. Cash flows from investing activities</b>				
Cash received from disposal of available-for-sale financial assets	861,060,000.00	1,777,264,000.00	851,660,000.00	1,203,064,000.00
Cash received from returns on investments	3,047,472.48	2,647,177.43	1,392,274.98	1,341,233.44
Cash received relating to other investing activities	<u>50,000,000.00</u>	<u>–</u>	<u>50,000,000.00</u>	<u>756,292,708.34</u>
<b>Sub-total of cash inflows</b>	<u>914,107,472.48</u>	<u>1,779,911,177.43</u>	<u>903,052,274.98</u>	<u>1,960,697,941.78</u>
Cash paid to acquire available-for-sale financial assets	(1,030,710,000.00)	(1,519,727,000.00)	(1,021,050,000.00)	(1,067,527,000.00)
Cash paid to acquire fixed assets, intangible assets and other long-term assets	(293,401.81)	(852,958.20)	(104,875.52)	–
Cash paid relating to other investing activities	<u>(30,000,000.00)</u>	<u>–</u>	<u>(30,000,000.00)</u>	<u>(135,000,000.00)</u>
<b>Sub-total of cash outflows</b>	<u>(1,061,003,401.81)</u>	<u>(1,520,579,958.20)</u>	<u>(1,051,154,875.52)</u>	<u>(1,202,527,000.00)</u>
<b>Net cash flows (used in)/generated from investing activities</b>	<u>(146,895,929.33)</u>	<u>259,331,219.23</u>	<u>(148,102,600.54)</u>	<u>758,170,941.78</u>



	Three Months ended 31 March 2018 Consolidated	Three Months ended 31 March 2017 Consolidated	Three Months ended 31 March 2018 Company	Three Months ended 31 March 2017 Company
<b>3. Cash flows from financing activities</b>				
Cash received from borrowings	<u>850,000,000.00</u>	<u>915,367,200.00</u>	<u>800,000,000.00</u>	<u>580,000,000.00</u>
<b>Sub-total of cash inflows</b>	<u>850,000,000.00</u>	<u>915,367,200.00</u>	<u>800,000,000.00</u>	<u>580,000,000.00</u>
Cash repayment of borrowings	(718,131,258.58)	(972,078,000.00)	(580,000,000.00)	(500,000,000.00)
Cash payments for interest expense	<u>(22,273,130.85)</u>	<u>(44,700,744.30)</u>	<u>(15,204,104.23)</u>	<u>(39,296,291.67)</u>
<b>Sub-total of cash outflows</b>	<u>(740,404,389.43)</u>	<u>(1,016,778,744.30)</u>	<u>(595,204,104.23)</u>	<u>(539,296,291.67)</u>
<b>Net cash flows generated from/(used in) financing activities</b>	<u>109,595,610.57</u>	<u>(101,411,544.30)</u>	<u>204,795,895.77</u>	<u>40,703,708.33</u>
<b>4. Net (decrease)/increase in cash and cash equivalents</b>	(166,693,392.06)	97,459,566.73	(125,918,504.94)	148,271,886.08
Cash and cash equivalents at beginning of year	<u>416,681,699.08</u>	<u>100,406,459.07</u>	<u>314,594,437.82</u>	<u>18,569,742.78</u>
<b>5. Cash and cash equivalent at end of year</b>	<u><u>249,988,307.02</u></u>	<u><u>197,866,025.80</u></u>	<u><u>188,675,932.88</u></u>	<u><u>166,841,628.86</u></u>