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SUPERB SUMMIT INTERNATIONAL GROUP LIMITED

奇峰國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01228)

APPOINTMENT OF DIRECTORS

The Board of Superb Summit International Group Limited announces that Mr. Wang Wanyao and Mr. Wang Xinsheng have been appointed as executive Directors with effect from 27 April 2018.

The board (the “**Board**”) of directors (the “**Directors**”) of Superb Summit International Group Limited (the “**Company**”) announces that Mr. Wang Wanyao (“**Mr. Wang Wanyao**”) and Mr. Wang Xinsheng (“**Mr. Wang Xinsheng**”) have been appointed as executive Directors with effect from 27 April 2018.

APPOINTMENT OF EXECUTIVE DIRECTORS

Appointment of Mr. Wang Wanyao

Mr. Wang Wanyao, aged 59. Mr. Wang Wanyao graduated from the Metal Materials Department of Northeastern University, majoring in steel rolling, with a bachelor's degree, and obtained a master's degree in business administration from Nankai University. Prior to joining the Company, Mr. Wang Wanyao worked at the chemical plant and general material plant of Shuangyashan Mining Bureau, successively as engineer, plant manager and deputy chief engineer (acting chief engineer). Subsequently he worked at Huaneng Refined Coal Company (華能精煤公司), responsible for coal quality management and successively serving as deputy director and director of Qinghuangdao Office. He has obtained senior engineer qualification. Since 1995, Mr. Wang Wanyao has joined Shenhua Coal Trading Co., Ltd., Qinghuangdao Branch, responsible for coal quality and quantity management and sales. Between 2004 and 2011, he was deputy general manager of Shenhua Coal Trading Co., Ltd., responsible for technology and safety. Between 2011 and 2016, he worked at Shenhua Trading Group Limited, successively as deputy general manager, director and deputy chairman and responsible for strategic planning, technology and quality management. Shenhua Trading Group Limited is a wholly-owned subsidiary of China Shenhua Energy Company Limited (“**Shenhua**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 1088).

Save as disclosed above, Mr. Wang Wanyao has not held any directorships in any other publicly listed companies in the last three years, nor does he hold any other position with the Company and other members of the Group.

Mr. Wang Wanyao will enter into a director's service contract with the Company for a fixed term of two years commencing on 27 April 2018. According to Article 112 of the articles association of the Company, Mr. Wang Wanyao is appointed as a new member of the Board and shall hold office until the next general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles association of the Company. Mr. Wang Wanyao is entitled to a fixed annual salary in the amount of HK\$600,000 which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Mr. Wang Wanyao does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and Mr. Wang Wanyao does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to Mr. Wang Wanyao's appointment as an executive Director that needs to be brought to the attention of the shareholders of the Company, nor is there any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Appointment of Mr. Wang Xinsheng

Mr. Wang Xinsheng, aged 49. Mr. Wang Xinsheng graduated from the Physics Department of Northeast Normal University, majoring in radio electronics, with a bachelor's degree in science, and studied postgraduate courses on finance at the Finance Department of the Graduate School of Renmin University of China. Mr. Wang Xinsheng successively served as general manager of Beijing Ziben Information Consulting Co., Ltd. (北京滋本信息諮詢公司), Beijing Zhaokun Assets Appraisal Firm (北京兆坤資產評估事務所) and Changcheng Jin Dian Telecommunications Technology Co., Ltd. (長城金點通信科技有限 公司). Mr. Wang Xinsheng has been a partner of Beijing Zhongkuai Xincheng Accounting Firm (北京中會信誠會計師事務所) and Beijing Zhongshui Xincheng Tax Firm (北京中稅信誠稅務師事務所) since March 2005. He has been engaged in the business of corporate listing and mergers and acquisitions for over 20 years since 1993, responsible for investment value analysis, joint-stock company listing counselling; preparation of proposals for mergers and acquisitions, ownership reform, reorganisation, stripping and establishment as well as the relevant implementation; the preparation of and negotiation for the relevant contracts; corporate consolidation and counselling following mergers and acquisitions; simulated financial reporting, profit forecast reporting; and control and analysis of costs and expenses. He was involved in the listing and mergers and acquisitions of Sinopec (中國石化), Panjiang Refined Coal (盤江股份), Qinghai Huading (青海華鼎) and Humon Smelting (恒邦股份). He has experience in both research and development at university research institutions and corporate management and is a typical inter-disciplinary talent with expertise in both basic engineering and finance management. Mr. Wang Xinsheng was an independent non-executive director of China E-Information Technology Group Limited, a company listed on the GEM of The Stock Exchange of Hong Kong Limited (stock code: 8055), during the period from 4 December 2017 to 17 April 2018.

Save as disclosed above, Mr. Wang Xinsheng has not held any directorships in any other publicly listed companies in the last three years, nor does he hold any other position with the Company and other members of the Group.

Mr. Wang Xinsheng will enter into a director's service contract with the Company for a fixed term of two years commencing on 27 April 2018. According to Article 112 of the articles association of the Company, Mr. Wang Xinsheng is appointed as a new member of the Board and shall hold office until the next general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles association of the Company. Mr. Wang Xinsheng is entitled to a fixed annual salary in the amount of HK\$600,000 which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Mr. Wang Xinsheng does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and Mr. Wang Xinsheng does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to Mr. Wang Xinsheng's appointment as an executive Director that needs to be brought to the attention of the shareholders of the Company, nor is there any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wang Wanyao and Mr. Wang Xinsheng in joining the Board.

By order of the Board
Superb Summit International Group Limited
Jing Bin
Executive Director and Chief Executive Officer

Hong Kong, 26 April 2018

As at the date of this announcement, the executive Directors are Mr. Jing Bin (Chief Executive Officer) and Mr. Yang Jilin, and the independent non-executive Directors are Mr. Chen Xiaoming, Mr. Li Qunsheng and Mr. Yuan Jun.