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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

**ANNOUNCEMENT ON SUPPLEMENTARY INFORMATION
REGARDING THE COMPENSATION OF DIRECTORS,
SUPERVISORS AND SENIOR MANAGEMENT MEMBERS IN 2017**

Information regarding the remuneration for directors, supervisors and senior management members reported by New China Life Insurance Company Ltd. (the “**Company**”) in its 2017 annual report was on a preliminary basis. Supplementary information regarding their final remuneration is reported as follows (the remuneration for the directors, supervisors and senior management members not listed in the table below is subject to the 2017 annual report of the Company)

Unit: RMB10,000

| Name | Position | Status | Term of office | Total after tax remuneration received from the Company during the reporting period | Total individual income tax paid during the reporting period |
|---------------|-----------------------------------------------------------------------------------|-----------|---------------------|------------------------------------------------------------------------------------|--------------------------------------------------------------|
| WAN Feng | Chairman | In Office | Since March 2016 | 362.32 | 255.08 |
| | Chief Executive Officer | | Since March 2016 | | |
| | Chief Risk Officer | | Since July 2017 | | |
| WANG Chengran | Shareholder Representative Supervisor and Chairman of the Board of Supervisors | In Office | Since July 2014 | 264.95 | 165.57 |
| LI Zongjian | Vice President | In Office | Since January 2017 | 224.57 | 130.93 |
| YANG Zheng | Vice President | In Office | Since December 2016 | 263.19 | 177.08 |
| | Chief Financial Officer (Financial Principal) | | Since February 2017 | | |
| LIU Yigong | Vice President | In Office | Since March 2005 | 280.98 | 172.52 |
| LI Yuan | Vice President | In Office | Since November 2016 | 237.82 | 137.79 |

| Name | Position | Status | Term of office | Total after tax remuneration received from the Company during the reporting period | Total individual income tax paid during the reporting period |
|---------------|-------------------------------------------|---------------|-------------------------------------------|-------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| GONG Xingfeng | Vice President | In Office | Since November 2016 | 237.94 | 137.31 |
| | Chief Actuary | In Office | Since September 2010 | | |
| | Board Secretary | In Office | Since March 2017 | | |
| YU Zhigang | Vice President | In Office | Since November 2016 | 239.10 | 138.26 |
| YUE Ran | Assistant to President | In Office | Since February 2013 | 235.01 | 135.72 |
| | Chief Human Resource Officer | Resigned | Since April 2010 until March 2017 | | |
| YUAN Chaojun | Assistant to President | In Office | Since August 2011 | 199.50 | 108.15 |
| LIU Qiyan | Assistant to President | In Office | Since May 2017 | 184.35 | 96.59 |
| | Chief Human Resource Officer | In Office | Since March 2017 | | |
| WANG Lianwen | Assistant to President | In Office | Since February 2017 | 217.25 | 136.39 |
| ZHU Ying | Assistant to President | Resigned | Since February 2013 until January 2017 | 13.59 | 6.98 |
| | Chief Risk Officer | | Since February 2013 until January 2017 | | |
| | (Compliance Principal) Audit Principal | | Since October 2013 until January 2017 | | |

Notes:

1. The remuneration of the above persons was calculated according to their relevant term of office in 2017.
2. The remuneration (tax exclusive) of the above persons is the final remuneration for 2017, which includes the amounts disclosed in the Company's annual report 2017.
3. Remuneration for the aforementioned persons in 2017 has been reviewed by the nomination and remuneration committee of the board of directors of the Company and the board of directors of the Company.

By Order of the Board
New China Life Insurance Company Ltd.
WAN Feng
Chairman

Beijing, China, 26 April 2018

As at the date of this announcement, the executive directors of the Company are WAN Feng and LI Zongjian; the non-executive directors are LIU Xiangdong, XIONG Lianhua, WU Kunzong, HU Aimin, DACEY John Robert and PENG Yulong; and the independent non-executive directors are LI Xianglu, ZHENG Wei, CHENG Lie, NEOH Anthony Francis and Geng Jianxin.