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GR PROPERTIES LIMITED

國 銳 地 產 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 108)

CANCELLATION OF SHARE OPTIONS

Reference is made to the announcement (“**Announcement**”) of GR Properties Limited (the “**Company**”) dated 25 April 2018 in respect of the grant of share options to Ms. Liu Shuhua, a director and chief executive officer of the Company, under the share option scheme adopted by the Company on 7 November 2016. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

With the consent of Ms. Liu, being the grantee of the Share Options, the grant of the Share Options (the “**Grant**”) was cancelled on 26 April 2018. Ms. Liu has not accepted any Share Options underlying the Grant and no compensation is payable to Ms. Liu for cancellation of the Grant.

By Order of the Board
GR Properties Limited
Wei Chunxian
Chairman

Hong Kong, 26 April 2018

As at the date of this announcement, the executive directors of the Company are Mr. Wei Chunxian, Mr. Sun Zhongmin and Ms. Liu Shuhua; and the independent non-executive directors of the Company are Mr. Tung Woon Cheung Eric, Ms. To Tsz Wan Vivien and Mr. Au Yeung Po Fung.