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SFUND INTERNATIONAL HOLDINGS LIMITED

廣州基金國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

INSIDE INFORMATION

This announcement is made by SFund International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the financial information currently available to the Board, there is a decrease of approximately HK\$58 million, or approximately 52%, in the revenue of its apparel trading and supply chain management services business from approximately HK\$111 million for the three months ended 31 March 2017 to HK\$53 million for the three months ended 31 March 2018. Such decrease is primarily due to keen market competition and loss of a significant customer, who contributed approximately HK\$50 million, or approximately 45%, of revenue derived from apparel trading and supply chain management services business for the three months ended 31 March 2017 and approximately HK\$112 million, or approximately 44%, of revenue derived from apparel trading and supply chain management services business for the year ended 31 December 2017.

The information contained in this announcement is based on a preliminary assessment by the Board with reference to the information currently available to the Company’s management, which has not been reviewed or audited by the Company’s auditors and is subject to possible adjustment arising from further review.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SFund International Holdings Limited
Jia Bowei
Chairman & Executive Director

Hong Kong, 26 April 2018

As at the date of this announcement, the executive Directors are Mr. Jia Bowei, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Mr. Wong Nga Leung and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.