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PING AN

Insurance · Banking · Investment

中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

PROPOSED DISTRIBUTION OF SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

I. PROPOSED DISTRIBUTION OF SPECIAL DIVIDEND

In order to celebrate the 30th anniversary of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) and return to the shareholders of the Company (the “**Shareholders**”), on April 26, 2018, the board of directors of the Company (the “**Board**”) has proposed to distribute a 30th anniversary special dividend (the “**Special Dividend**”) of RMB0.20 (tax inclusive) per share in cash, in a total amount of RMB3,656,048,282.00 based on its total share capital of 18,280,241,410 shares.

According to the Articles of Association of the Company (the “**Articles of Association**”), the Special Dividend will be denominated and declared in Renminbi. The Special Dividend on A shares of the Company (the “**A Shares**”) will be paid in Renminbi and the Special Dividend on H shares of the Company (the “**H Shares**”) will be paid in Hong Kong dollars.

Proposed distribution of the Special Dividend is subject to the approval of the Shareholders at the forthcoming annual general meeting (the “**AGM**”) to be held on Wednesday, May 23, 2018.

II. EXPECTED TIMETABLE

Reference is made to the announcement of the Company dated March 20, 2018 in relation to, among other things, the proposed distribution of the final dividend for the year ended December 31, 2017 (the “**Final Dividend**”). The Special Dividend and the Final Dividend will be distributed together.

The expected timetable for, inter alia, the distribution of Special Dividend and Final Dividend as set out below is indicative only. The expected timetable is subject to change, and any such change will be announced in a separate announcement by the Company as and when appropriate:

Closure of the register of members

AGM 2:00 p.m. on Wednesday, May 23, 2018

Record date of the A Shareholders for the Special Dividend and the Final Dividend Wednesday, June 6, 2018

Latest time for lodging transfers of the H Shares to qualify for the entitlement of the Special Dividend and the Final Dividend 4:30 p.m. on Friday, June 8, 2018

Closure of register of the H Shareholders for the Special Dividend and the Final Dividend Saturday, June 9, 2018 to Thursday, June 14, 2018 (both days inclusive)

Record date of H Shareholders for the Special Dividend and the Final Dividend Thursday, June 14, 2018

During the above closure periods, no transfer of H Shares will be registered. To be eligible to qualify for the Special Dividend and Final Dividend, all properly completed transfer documents together with the relevant share certificates must be lodged for registration with the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than the aforementioned latest time.

Payment/distribution

Payment of the Special Dividend and the Final Dividend for A Shares Thursday, June 7, 2018

Payment of the Special Dividend and the Final Dividend for H Shares Friday, July 13, 2018

III. GENERAL

A circular containing, inter alia, details of the proposed distribution of the Special Dividend and the supplemental notice of AGM will be dispatched to Shareholders in due course.

By order of the Board
**Ping An Insurance (Group)
Company of China, Ltd.**
Yao Jun
Company Secretary

Shenzhen, PRC, April 26, 2018

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Lin Lijun, Soopakij Chearavanont, Yang Xiaoping, Xiong Peijin and Liu Chong; the Independent Non-executive Directors are Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong, Ge Ming and Ouyang Hui.