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**CAR Inc.**

神州租車有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 0699)**

## **COMPLETION OF THE PUBLIC ISSUE OF THE SECOND TRANCHE CORPORATE BONDS**

This announcement is made by CAR Inc. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated April 22, 2018 and April 24, 2018 in relation to the proposed issue and coupon rate of the Second Tranche Corporate Bonds. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Announcements.

The Board is pleased to announce that the public issue of the Second Tranche Corporate Bonds was completed on April 25, 2018, and the proceeds from such issuance were received by the Company on April 25, 2018. The final principal amount of the Category I Bonds is RMB730 million, at a coupon rate of 6.3% per annum, with a term of three years with the Company’s option to adjust the coupon rate after the end of the second year upon issuance and the investors’ entitlement to require repurchase of the Category I Bonds.

Further information in relation to the public issue of the Second Tranche Corporate Bonds is published on the website of the SSE (<http://www.sse.com.cn>).

By Order of the Board  
**CAR Inc.**  
**Charles Zhengyao LU**  
*Chairman*

Hong Kong, April 26, 2018

*As at the date of this announcement, the Board of Directors of the Company comprises Ms. Yifan Song as Executive Director; Mr. Charles Zhengyao Lu, Mr. Linan Zhu, Ms. Xiaogeng Li and Mr. Zhen Wei as Non-executive Directors; Mr. Sam Hanhui Sun, Mr. Wei Ding and Mr. Li Zhang as Independent Non-executive Directors.*