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GOLDEN WHEEL TIANDI HOLDINGS COMPANY LIMITED
金輪天地控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1232)

VOLUNTARY ANNOUNCEMENT

ACQUISITION OF LAND

This is a voluntary announcement made by Golden Wheel Tiandi Holdings Company Limited (金輪天地控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”).

Reference is made to the voluntary announcement of the Company dated 14 November 2017 (the “**Previous Announcement**”), in relation to the acquisition of a land parcel (the “**Previous Acquisition**”) situated north of Wutai Road, east of Xintang Road, in Gaochun District, Nanjing City, Jiangsu Province* (江蘇省南京市高淳區，蕪太路以北，新塘路以東) and is close to a metro station and transportation hub (the “**Previous Land Parcel**”) by Nanjing Jieyun Property Investment Company Limited* (南京捷運房地產投資有限責任公司) (“**Nanjing Jieyun Property**”), an indirect wholly-owned subsidiary of the Company in the People’s Republic of China. Capitalised terms in this announcement shall have the same meanings as defined in the Previous Announcement, unless the context requires otherwise.

The board (the “**Board**”) of Directors is pleased to announce that on 26 April 2018, Nanjing Sapphire Golden Wheel Realty Company Limited* (南京藍寶金輪置業有限公司), a direct wholly-owned subsidiary of Nanjing Jieyun Property and an indirect wholly-owned subsidiary of the Company in the PRC, has entered into an agreement (the “**Agreement**”) with Nanjing Municipal Bureau of Land and Resources* (南京市國土資源局) to acquire the land-use-right of a land parcel (the “**Land Parcel**”) right next to the Previous Land Parcel in order to enhance the land use efficiency of both land parcels as a whole. The total site area of the Land Parcel is approximately 10,188.36 sq.m. and its plot ratio shall not exceed 1.8. The Land Parcel is designated for developing mixed residential and commercial use with a term of 70 years for residential use and 40 years for commercial use. Pursuant to the Agreement, the total consideration for acquiring the land-use-right of the Land Parcel is approximately RMB114,166,891.00 (the “**Consideration**”). The Company has to settle the full amount of the Consideration before 26 August 2018, and the security deposit of RMB5,000,000 will be returned. The Consideration will be funded by internal resources of the Group.

The Group is an integrated commercial and residential property developer, owner and operator. The principal activities of the Group are property development and property leasing, including of leasing of self-owned properties and sub-lease of rented properties, hotel operations and management in the PRC including Hong Kong.

In view of the location and the designated use of the Land Parcel, the Directors consider that the acquisition of the Land Parcel is in line with the business development strategy and plan of the Group. The Directors further consider that the acquisition is a revenue nature transaction, and is carried out in the ordinary course of business and is on normal commercial terms which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis and does not constitute a transaction discloseable under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the Company.

By Order of the Board
Golden Wheel Tiandi Holdings Company Limited
Wong Yam Yin
Chairman

Hong Kong, 26 April 2018

As at the date of this announcement, the Board consists of Mr. Wong Yam Yin, Mr. Wong Kam Fai, Mr. Wong Kam Keung, Barry, Mr. Tjie Tjin Fung, and Mr. Janata David as Executive Directors; Mr. Suwita Janata and Mr. Gunawan Kiky as Non-Executive Directors; Mr. Wong Ying Loi, Mr. Lie Tak Sen, Mr. Li Yiu Fai and Mr. Wong Cho Kei, Bonnie as Independent Non-Executive Directors.

* For identification purpose only