

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China LotSynergy Holdings Limited

華彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1371)

COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

Sole Placing Agent



The Board is pleased to announce that the condition precedent as set out in the Placing Agreement in relation to the Placing has been satisfied. The Placing was completed on 26 April 2018 in accordance with the terms and conditions of the Placing Agreement.

Reference is made to the announcements of China LotSynergy Holdings Limited (the "Company") dated 13 April 2018 in relation to the Placing of new Shares under the General Mandate (the "Announcement"). Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board is pleased to announce that the condition precedent as set out in the Placing Agreement has been satisfied. The Placing was completed on 26 April 2018 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 1,034,500,000 Placing Shares, representing approximately 10.60% of the enlarged total issued share capital of the Company, have been successfully allotted and issued by the Company to the Placees at the Placing Price of HK\$0.116 per Placing Share. The Placing Shares were allotted and issued under the General Mandate.

The Directors are of the view that the Placing will enable the Company to broaden its shareholders' base and strengthen the financial position of the Company, which is in the interests of the Group and the shareholders of the Company as a whole. In the light of the guidance published recently by the Chinese government on supporting Hainan's comprehensive and deepening reform and opening up, the Directors also consider that the Group can explore business opportunity in Hainan Province after strengthening its financial situation.

The net proceeds from the Placing, after deduction of all Placing commission and other related expenses, amount to approximately HK\$119 million. The net proceeds of the Placing of approximately HK\$89.4 million are intended to be used for the repayment upon redemption of existing convertible bonds, approximately HK\$15 million for the development of ordinary business in oversea and the remaining balance for general working capital.

The Placing Shares have been placed to no less than six Placees. To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, each of the Placees and their respective ultimate beneficial owners are Independent Third Parties.

The following table illustrates (by reference to the information on shareholdings available to the Company as at the date of this announcement) the shareholding structure of the Company immediately (i) before the completion of the Placing; and (ii) after the completion of the Placing, on the assumption that the Placees do not hold any Shares other than the Placing Shares.

Shareholders	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	<i>No. of Shares</i>	<i>Approximately % of issued share of the Company</i>	<i>No. of Shares</i>	<i>Approximately % of issued share of the Company</i>
Ms. Lau Ting and Mr. Chan Shing and their respective associates	1,236,674,125	14.17	1,236,674,125	12.67
Directors	153,300,000	1.76	153,300,000	1.57
Tencent Holdings Limited	594,034,513	6.81	594,034,513	6.09
Other Public Shareholder	6,741,298,695	77.26	6,741,298,695	69.07
Placees	0	0	1,034,500,000	10.60
Total	8,725,307,333	100	9,759,807,333	100

Notes:

- 1. The interests of each of Ms. LAU Ting and Mr. CHAN Shing were deemed to be the interests of each other as they are spouses to each other.*
- 2. This shareholding structure of the Company is for illustration purposes only.*

By order of the Board
China LotSynergy Holdings Limited
CHAN Tan Na, Donna
Chairperson of the Board

Hong Kong, 26 April, 2018

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei and Mr. LI Zi Kui as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Mr. CUI Shuming as Independent Non-executive Directors.

** For identification purposes only*