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**PAX Global Technology Limited**

**百富環球科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 327)**

**SALES ANNOUNCEMENT**

This announcement is made by PAX Global Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), to provide the investors and shareholders of the Company with the following operational update on the Group’s business.

The board of directors of the Company (the “**Board**”) sets out in this announcement information regarding the unaudited consolidated revenue of the Group for the three months ended 31 March 2018 (the “**Period**”) for the Company’s investors’ and shareholders’ information.

**TURNOVER FOR THE THREE MONTHS ENDED 31 MARCH 2018**

The Group recorded unaudited consolidated revenue of HK\$809.5 million for the Period, representing an increase of approximately 18.1% in total revenue when compared to approximately HK\$685.5 million for the corresponding period in 2017.

Owing to the increasingly global nature of the Group’s customer base, turnover is primarily driven by local market demand in different regions of the world, with customer orders varying in size depending on the specific time of year. Quarterly turnover is therefore not representative for the Group’s full year performance.

\* *For identification purpose only*

**It should be noted that the information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditor. The above sales result does not constitute, represent or indicate the full picture of the Group's total revenue or financial performance for the Period and the information contained in this announcement may be subject to change and adjustment. The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**PAX Global Technology Limited**  
**Li Wenjin**  
*Executive Director*

Hong Kong, 26 April 2018

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Nie Guoming, Mr. Lu Jie and Mr. Li Wenjin and three independent non-executive directors, namely Mr. Yip Wai Ming, Dr. Wu Min and Mr. Man Kwok Kuen, Charles.*