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China LotSynergy Holdings Limited

華彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1371)

ADJUSTMENT TO CONVERSION PRICE OF 7.5% CONVERTIBLE BONDS DUE 2019

The Board announces that the conversion price of the New Option 1 Bonds is adjusted from HK\$0.24 per Share to HK\$0.23 per Share with effect from 26 April 2018 as a result of the Placing.

Reference is made to the announcements of China LotSynergy Holdings Limited (the "Company", together with its subsidiaries, collectively referred to as the "Group") dated 10 March 2017, 16 March 2017, 24 March 2017, 7 April 2017 and 7 November 2017 in relation to the 7.5% convertible bonds due 2019 and announcements dated 13 April 2018 and 26 April 2018 in relation to the Placing (the "Announcements"). Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

Pursuant to the terms and conditions of the New Option 1 Bonds (being the 7.5% Convertible Bonds due 2019), if the Company shall issue any Shares at a price per Share which is less than 95% of the current market price (the "Current Market Price", as defined in the terms and conditions of the New Option 1 Bonds) on the date of announcement of the terms of such issue, the Conversion Price of New Option 1 Bonds (the "Conversion Price") shall be adjusted pursuant to the terms and conditions of the New Option 1 Bonds and shall become effective on the date of issue of such additional Shares.

On 13 April 2018, the Company announced the proposed placing of new Shares up to 1,034,500,000 Shares at the Placing Price of HK\$0.116 per Placing Share, which is less than 95% of the Current Market Price. The Placing was completed on 26 April 2018 and 1,034,500,000 Shares have been placed to the Placees at Placing Price.

Notice is hereby given that based on the adjustment provisions stipulated under condition 6(C)(6) of the terms and conditions of the New Option 1 Bonds, an adjustment is made to the Conversion Price as a result of Placing. The Conversion Price, currently HK\$0.24 per Share, will be adjusted to HK\$0.23 per Share with effect from 26 April 2018. With reference to the total outstanding principal amount of the New Option 1 Bonds of HK\$174,800,000 at the date of this announcement, the maximum number of Shares that will be issued upon conversion of all the outstanding New Option 1 Bonds at the previous Conversion Price and the adjusted Conversion Price is 728,333,334 Shares and 760,000,000 Shares respectively.

Any Shares that will be issued upon conversion of all the outstanding New Option 1 Bonds at the adjusted Conversion Price HK0.23 per Share would be issued under the general mandate granted to the directors of the Company by the shareholders of the Company pursuant to an ordinary resolution passed at the general meeting of the Company held on 6 June 2016. An application will be made by the Company to The Stock Exchange of Hong Kong Limited (the "Stock Exchange") for the listing of, and permission to deal in, those additional 31,666,666 Shares that will be issued upon conversion of all the outstanding New Option 1 Bonds at the adjusted Conversion Price on the Stock Exchange.

By order of the Board
China LotSynergy Holdings Limited
CHAN Tan Na, Donna
Chairperson of the Board

Hong Kong, 26 April 2018

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei and Mr. LI Zi Kui as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Mr. CUI Shuming as Independent Non-Executive Directors.

** For identification purposes only*