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(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00980)

ANNOUNCEMENT

This announcement is made by Lianhua Supermarket Holdings Co., Ltd (the “**Company**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “**SFO**”).

On 28 April 2018, Shanghai Bailian Group Co., Ltd., the substantial shareholder of the Company, will announce its unaudited first quarterly results for the three months ended 31 March 2018 on the Shanghai Stock Exchange, which include the unaudited financial information of the Company and its subsidiaries (the “**Group**”) for the three months ended 31 March 2018. In order to ensure that all shareholders of the Company have equal and timely access to the information of the Group, the Company hereby announces the following financial information:

According to the PRC Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People's Republic of China on 15 February 2006, for the three months ended 31 March 2018, the Group recorded unaudited operating revenue of approximately RMB7,744,905 thousand, unaudited operating costs of approximately RMB6,219,302 thousand and unaudited net profit attributable to the Company's shareholders of approximately RMB55,294 thousand. As at 31 March 2018, the Group recorded unaudited scale of assets of approximately RMB17,201,171 thousand.

For the three months ended 31 March 2018, unaudited operating revenue and costs of each segment of the Group are as follows:

Segment (RMB '0000)	For the three months ended 31 March 2018		For the three months ended 31 March 2017	
	Operating revenue	Operating costs	Operating revenue	Operating costs
Hypermarkets	475,627.71	384,821.78	504,005.02	414,307.69
Supermarkets	249,415.32	197,981.86	230,346.39	177,966.88
Convenience Stores (“CVS”)	46,926.34	37,142.27	48,138.21	38,634.55
Others	2,521.10	1,984.30	2,555.65	2,141.57
Total	774,490.47	621,930.21	785,045.27	633,050.69

For the three months ended 31 March 2018, the Group’s outlet development of the three segments is as follows:

District	Segment	Outlets opened for the three months ended 31 March 2018		Outlets closed for the three months ended 31 March 2018	
		Counts	Operating area (M ²)	Counts	Operating area (M ²)
East China	Hypermarket	2	20,982	1	9,083
	Supermarket	23	19,548	7	4,261
	– Direct Operation	5	12,685	5	2,470
	– Franchised	18	6,863	2	1,791
	CVS	11	966	16	1,008
	– Direct Operation	5	553	3	295
	– Franchised	6	413	13	713
	Sub-total	36	41,496	24	14,352
North China	Hypermarket	–	–	–	–
	Supermarket	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	CVS	1	90	2	165
	– Direct Operation	1	90	1	120
	– Franchised	–	–	1	45
	Sub-total	1	90	2	165

District	Segment	Outlets opened for the three months ended 31 March 2018		Outlets closed for the three months ended 31 March 2018	
		Counts	Operating area (M ²)	Counts	Operating area (M ²)
Northeast China	Hypermarket	–	–	–	–
	Supermarket	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	CVS	3	390	5	303
	– Direct Operation	3	390	2	127
	– Franchised	–	–	3	176
	Sub-total	3	390	5	303
South China	Hypermarket	–	–	–	–
	Supermarket	7	2,682	–	–
	– Direct Operation	1	692	–	–
	– Franchised	6	1,990	–	–
	CVS	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	Sub-total	7	2,682	–	–
Central China	Hypermarket	–	–	–	–
	Supermarket	1	3,000	–	–
	– Direct Operation	–	–	–	–
	– Franchised	1	3,000	–	–
	CVS	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	Sub-total	1	3,000	–	–
Southwest China	No change				

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Ye Yong-ming
Chairman

Shanghai, the People's Republic of China, 27 April 2018

As at the date of this announcement, the directors of the Company are:

Executive director: Xu Tao;

Non-executive directors: Ye Yong-ming, Xu Zi-ying, Dong Zheng, Qian Jian-qiang, Zheng Xiao-yun and Wong Tak Hung;

Independent non-executive directors: Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhang Jun.