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萬達酒店發展有限公司
WANDA HOTEL DEVELOPMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 169)

**VERY SUBSTANTIAL DISPOSAL —
COMPLETION OF
DISPOSAL OF THE AUSTRALIA PROPERTY PROJECTS**

Reference is made to the announcements of Wanda Hotel Development Company Limited (the “**Company**”) dated 19 January 2018, 22 January 2018 and 29 January 2018 respectively, and the circular of the Company dated 22 February 2018 in relation to, among other things, the disposal of the entire issued share capital of Wanda Australia Commercial Properties Pty Ltd. (the “**Target Company**”) by Wanda Australia Real Estate Investment Co., Limited (the “**Disposal**”).

The Board is pleased to announce that all the conditions precedent to the Disposal had been fulfilled and completion of the Disposal took place on 18 May 2018. Upon completion of the Disposal, the Target Company ceased to be a subsidiary of the Company.

By Order of the Board
Wanda Hotel Development Company Limited
Ding Benxi
Chairman

Hong Kong, 18 May 2018

As at the date of this announcement, Mr. Ding Benxi (Chairman), Mr. Zhang Lin and Mr. Hui Yung, Chris are the non-executive Directors; Mr. Ning Qifeng is the executive Director; and Mr. He Zhiping, Mr. Liu Jipeng, Dr. Xue Yunkui and Mr. Zhang Huaqiao are the independent non-executive Directors.