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## **MODERN BEAUTY SALON HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 919)**

### **PROFIT WARNING**

This announcement is made by Modern Beauty Salon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the Group’s unaudited financial information for the year ended 31 March 2018, the Board’s preliminary assessment is that the Company may record a substantial decrease in revenue, resulting in a loss for the year ended 31 March 2018 as compared to a profit for the year ended 31 March 2017. Such result is mainly attributable to the decrease in revenue induced by weak consumer sentiment in Hong Kong, Singapore and Malaysia.

The Company is still in the process of finalizing the annual results of the Group for the year ended 31 March 2018. The information contained in this announcement is only a preliminary assessment made by the Board with reference to the currently available information which has yet to be confirmed, reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to read carefully the annual results of the Group for the year ended 31 March 2018 for further details, which is expected to be announced by end of June 2018.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.**

By Order of the Board  
**Modern Beauty Salon Holdings Limited**  
**Tsang Yue, Joyce**  
*Executive Director*

Hong Kong, 24 May 2018

*As at the date of this announcement, the Board consists of Three Executive Directors, Dr Tsang Yue, Joyce, Mr Yip Kai Wing and Ms Yeung See Man and Four Independent Non-executive Directors, Ms Liu Mei Ling, Rhoda, Mr Wong Man Hin, Raymond, Mr Hong Po Kui, Martin and Mr Lam Tak Leung.*