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SAMSONITE INTERNATIONAL S.A.

新秀麗國際有限公司

13-15 Avenue de la Liberté, L-1931 Luxembourg

R.C.S. LUXEMBOURG: B 159.469

(Incorporated in Luxembourg with limited liability)

(Stock code: 1910)

**CHANGE OF CHIEF EXECUTIVE OFFICER OF THE COMPANY
AND
RESUMPTION OF TRADING**

Introduction

This announcement is made by Samsonite International S.A. (the “Company” and together with its consolidated subsidiaries, the “Group”) pursuant to Rules 13.09 and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Company refers to the announcement dated May 24, 2018 (the “May 24 Announcement”) and the announcement dated May 28, 2018 regarding the trading halt in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) with effect from 9:00 a.m. on Monday, May 28, 2018 pending the release of an announcement which may constitute inside information of the Company. Terms defined in the May 24 Announcement have the same meanings when used in this announcement.

Resignation of the Chief Executive Officer and Executive Director of the Company

The Board of Directors of the Company (the “Board”) announces that Mr. Ramesh Dungarmal Tainwala, citing personal reasons, has submitted his resignation from his employment with the Company and from his directorships within the Group. Mr. Tainwala will cease to be the Chief Executive Officer and Executive Director of the Company effective on May 31, 2018. The Company and Mr. Tainwala are in discussions regarding arrangements in relation to his separation from the Company. As a procedural matter required under Luxembourg law and consistent with past practice, Mr. Tainwala’s resignation as a director of the Company is required to be acknowledged by the shareholders at a general shareholders’ meeting of the Company to be convened as soon as practicable.

The Board would like to express its gratitude to Mr. Tainwala for his dedication and many contributions to the success of the Group over the years. During his tenure, the Group has continued to achieve strong revenue and earnings growth. While the Board notes that since the Company’s IPO in 2011 the Company’s disclosure of Mr. Tainwala’s educational background has been accurate, the Board also takes seriously the allegation that has been made about his academic credentials. In considering Mr. Tainwala’s resignation, the Board thoroughly reviewed the facts related to this allegation and has determined that accepting his resignation is in the best interests of the Company and its shareholders.

Save as disclosed above, there is no matter in relation to Mr. Tainwala’s resignation that needs to be brought to the attention of the shareholders of the Company.

Appointment of New Chief Executive Officer of the Company

The Board further announces that Mr. Kyle Francis Gendreau, 49, has been appointed as the new Chief Executive of the Company with immediate effect. Mr. Gendreau has been a member of the Group's senior executive team since June 2007 and has served as an Executive Director of the Company since its incorporation in March 2011 and as an executive director of the consolidated group since January 2009. He served as the Chief Financial Officer of the Group from January 2009 until his appointment as the Chief Executive Officer of the Company.

As a senior executive of the Group, Mr. Gendreau has been actively involved in the development of the Group's business and in implementing the Company's strategic plan, in addition to managing all aspects of the Group's finance and treasury matters. In his role as Chief Executive Officer, Mr. Gendreau will be responsible for the Company's overall strategic planning and for managing the Group's operations.

Mr. Gendreau joined the Group in June 2007 as Vice President of Corporate Finance and as Assistant Treasurer. Prior to joining the Group, he held various positions including vice president of finance and chief financial officer at Zoots Corporation, a venture capital-backed start-up company (2000 to 2007), assistant vice president of finance and director of SEC reporting at Specialty Catalog Corporation, a listed catalog retailer (1997 to 2000) and a manager at Coopers & Lybrand in Boston (1991 to 1996). Mr. Gendreau holds a BS in Business Administration from Stonehill College, Easton, Massachusetts, USA (1991) and is a Certified Public Accountant in Massachusetts.

Save as disclosed, Mr. Gendreau does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Gendreau had an interest (within the meaning of Part XV of the Securities and Futures Ordinance) in 6,316,071 shares of the Company, comprised of 1,409,648 shares of the Company held by a discretionary trust of which Mr. Gendreau is the founder and share options granted under the Company's Share Award Scheme which are exercisable for 4,906,423 shares of the Company once vested.

Mr. Gendreau is not entitled to receive any Director's fee as an Executive Director of the Company. The particulars of his remuneration in his capacity as Chief Executive Officer will be determined by the Remuneration Committee of the Board and will be separately announced by the Company.

As previously disclosed, Mr. Gendreau was the chief financial officer at Zoots Corporation until May 2007. Zoots Corporation filed for Chapter 11 bankruptcy in March 2008. Mr. Gendreau served as the Secretary and Treasurer of Samsonite Company Stores, LLC (and as a director of Samsonite Company Stores, Inc. prior to its conversion in August 2009 to Samsonite Company Stores, LLC), a wholly owned subsidiary of the Company that filed for Chapter 11 bankruptcy in September 2009 and exited bankruptcy in November 2009.

Save for the information disclosed above, there is no information which is discloseable nor is/was Mr. Gendreau involved in any of the matters required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters concerning Mr. Gendreau that need to be brought to the attention of the shareholders of the Company.

Mr. Timothy Charles Parker, the Chairman of the Board of Directors and a Non-Executive Director of the Company, intends to continue to play an active role in the Company and will continue to support and work closely with Mr. Gendreau in his role as the Chief Executive Officer as required.

The Board is in the process of identifying a candidate to succeed Mr. Gendreau as the Chief Financial Officer of the Group and an announcement will be made in due course regarding such appointment. In the meantime, Mr. Gendreau will continue to oversee the Group's finance and treasury matters.

Save for information in relation to the change of the Chief Executive Officer of the Company as set out in this announcement, the Company does not believe that it has any inside information that is required to be disclosed under Part XIVA of the Securities and Futures Ordinance.

Resumption of Trading

An application has been made by the Company to the Stock Exchange for the resumption of trading in the Company's shares with effect from 9:00 a.m. on June 1, 2018.

Shareholders and potential shareholders should exercise caution when dealing in the Company's shares.

By Order of the Board
SAMSONITE INTERNATIONAL S.A.
John B. Livingston
Joint Company Secretary

Mansfield, Massachusetts, May 31, 2018

As of the date of this announcement, the Executive Director is Kyle Francis Gendreau, the Non-Executive Directors are Timothy Charles Parker, Tom Korbas and Jerome Squire Griffith and the Independent Non-Executive Directors are Paul Kenneth Etchells, Keith Hamill, Bruce Hardy McLain (Hardy) and Ying Yeh.