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中國通海國際金融有限公司
CHINA TONGHAI INTERNATIONAL FINANCIAL LIMITED

(Formerly known as China Oceanwide International Financial Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 952)

**LATEST UPDATE IN RELATION TO
THE PROPOSED RIGHTS ISSUE**

Reference is made to the announcements of China Tonghai International Financial Limited (the “**Company**”) dated 18 December 2017, 23 January 2018, 2 March 2018, 9 March 2018, 28 March 2018 and 10 May 2018 and the circular of the Company dated 8 January 2018 (the “**Circular**”) in relation to, among other things, the Rights Issue and the Whitewash Waiver. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

LATEST UPDATE

As disclosed in the Circular, the Rights Issue is conditional on, among other things, the satisfaction by the Company and/or COI of any condition (if required) that may be imposed by the SFC in accordance with section 132 of the SFO in respect of COI acquiring control of the Company pursuant to the terms of the Underwriting Agreement (the “**s.132 Approval**”).

As additional time is required for obtaining the s.132 Approval, on 13 June 2018, the Company, Oceanwide Holdings, Oceanwide Holdings IF and the Underwriters executed the fourth supplemental agreement to the Underwriting Agreement pursuant to which, among others, the latest time for termination of the Underwriting Agreement has been extended to 31 October 2018.

Save as disclosed above, all other provisions of the Underwriting Agreement (as amended and/or supplemented from time to time) shall remain unchanged and in full force and effect.

Further announcement(s) regarding the progress of the Rights Issue will be made in due course.

On behalf of the Board
China Tonghai International Financial Limited
HAN Xiaosheng
Chairman

Hong Kong, 13 June 2018

As at the date of this announcement, the board of directors of China Tonghai International Financial Limited comprises six executive directors, namely Mr. HAN Xiaosheng, Mr. ZHANG Bo, Mr. ZHANG Xifang, Mr. FENG Henian, Mr. LIU Hongwei and Mr. Kenneth LAM Kin Hing; four non-executive directors, namely Mr. Bernard POULIOT, Mr. LIU Bing, Mr. ZHAO Yingwei and Mr. ZHAO Xiaoxia; and five independent non-executive directors, namely Mr. Roy LO Wa Kei, Mr. KONG Aiguo, Mr. LIU Jipeng, Mr. HE Xuehui and Mr. HUANG Yajun.

The directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.