

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$7.50 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$7.50 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commission and other estimated expenses payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$1,592.5 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “*Net Proceeds from the Global Offering*” in this announcement.

Applications and Indications of Interest Received

- A total of 18,279 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** service for a total of 218,234,400 Hong Kong Offer Shares, representing approximately 9.69 times of the total number of 22,526,400 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the over-subscription in the Hong Kong Public Offering is less than 15 times of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), no reallocation procedure as disclosed in the section headed “*Structure of the Global Offering — The Hong Kong Public Offering — Reallocation*” in the Prospectus has been applied and no International Offer Share has been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 22,526,400 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).
- The Offer Shares offered under the International Offering were moderately over-subscribed. The final number of Offer Shares allocated to the placees under the International Offering is 202,737,200 Offer Shares, representing approximately 90% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

Cornerstone Investor

- Based on the Offer Price of HK\$7.50 per Offer Share, and pursuant to the Cornerstone Investment Agreement, the Cornerstone Investor has subscribed for 13,036,400 Offer Shares through a designated entity which is a qualified domestic institutional investor, representing approximately (i) 5.79% of the Offer Shares, assuming that the Over-allotment Option is not exercised, (ii) 1.04% of the Shares in issue upon completion of the Global Offering and assuming that the Over-allotment Option is not exercised, and (iii) 1.01% of the Shares in issue upon completion of the Global Offering and assuming that the Over-allotment Option is fully exercised. Please refer to the section headed “*Cornerstone Investor*” in the Prospectus for further details relating to the Cornerstone Investor.

Placees with Consent under Paragraph 5(1) of the Placing Guidelines

- Under the International Offering, (i) 830,000 Shares, representing approximately 0.37% of the Offer Shares initially available under the Global Offering, were placed to CMBI SPC — SOF, which is a connected client of CMB International Capital Limited, one of the Joint Bookrunners, within the meaning of the Placing Guidelines; and (ii) 5,000,000 Shares, representing approximately 2.22% of the Offer Shares initially available under the Global Offering, were placed to UBS AM, which is a connected client of UBS AG, one of the Connected Distributors, within the meaning of the Placing Guidelines.
- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company consent under paragraph 5(1) of Appendix 6 to the Listing Rules to permit the Company to allocate Shares in the International Offering to each of CMBI SPC — SOF and UBS AM. Such Shares will be held by each of CMBI SPC — SOF and UBS AM on behalf of independent third parties and are in compliance with all the conditions under the consent granted by the Stock Exchange.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters), at any time from the Listing Date to Friday, 6 July 2018, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 33,789,200 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover, among other things, over-allocation in the International Offering. There has been an over-allocation of 33,789,200 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between ChinaPnR Management Ltd. and J.P. Morgan Securities plc. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the websites of the Company and the Stock Exchange at www.huifu.com and www.hkexnews.hk. As of the date of this announcement, the Over-allotment Option has not been exercised.

Results of Allocations

- The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Thursday, 14 June 2018 on the websites of the Company and the Stock Exchange at www.huifu.com and www.hkexnews.hk.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under the **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares, successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the websites of the Company and the Stock Exchange at www.huifu.com and www.hkexnews.hk, respectively, by no later than Thursday, 14 June 2018;
 - from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID function” on a 24 hour basis from 8:00 a.m. on Thursday, 14 June 2018 to 12:00 midnight on Wednesday, 20 June 2018;
 - from the allocation results telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, 14 June 2018 to Sunday, 17 June 2018; and
 - in the special allocation results booklets which will be available for inspection during the opening hours of the individual receiving bank designated branches referred to below from Thursday, 14 June 2018 to Saturday, 16 June 2018.

Despatch/Collection of Share Certificates/Refund Cheques

- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** Application Form or through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect Share certificates (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 14 June 2018.
- Share certificates for Hong Kong Offer Shares allocated to applicants who applied on a **WHITE** Application Form or through the **White Form eIPO** service which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Thursday, 14 June 2018, are expected to be despatched by ordinary post to those entitled to them at their own risk on or before Thursday, 14 June 2018.
- Wholly or partially successful applicants who applied on a **YELLOW** Application Form or who applied by giving **electronic application instructions** to HKSCC will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Form on Thursday, 14 June 2018.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** or **YELLOW** Application Form and have provided all information required by their **WHITE** and **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 14 June 2018.
- Refund cheques in respect of wholly or partially unsuccessful applications using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Thursday, 14 June 2018, are expected to be despatched by ordinary post to those entitled at their own risk on or before Thursday, 14 June 2018. No interest will be paid thereon.
- For applicants who applied through the **White Form eIPO** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment account in the form of e-Refund payment instructions on Thursday, 14 June 2018. For applicants who applied through the **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on their **White Form eIPO** applications in the form of refund cheque(s) by ordinary post at their own risk on or before Thursday, 14 June 2018.

- Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank account of their broker or custodian on Thursday, 14 June 2018.
- Share certificates will only become valid at 8:00 a.m. on the Listing Date which is expected to be Friday, 15 June 2018 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed "*Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination*" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for application monies received.

Commencement of Dealings

- Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 15 June 2018. The Shares will be traded in board lots of 400 Shares each. The stock code of the Shares is 1806.

OFFER PRICE

The Offer Price has been determined at HK\$7.50 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$7.50 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions and other estimated expenses payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$1,592.5 million. The Company intends to apply such net proceeds for the following purposes:

- Approximately 30%, or HK\$477.8 million, for further enhancing its technology systems and research and development capability, of which,
 - (i) approximately 50%, or HK\$238.9 million, will be used to upgrade its information technology infrastructure, payment gateway system and account management system (with each system to be allocated approximately 30%, 30% and 40%, respectively, of the net proceeds earmarked for this category) to enhance the processing capacity of its payment services and the reliability of its principal technology systems. Specifically, the Company plans to start upgrading its existing information technology infrastructure in the second half of 2018 and roll out its enhanced information technology infrastructure in 2019 to support its business expansion. The Company also plans to expand its payment gateway system and account management system in 2019 so that it can process payments more efficiently and simultaneously handle increasing payment volumes with higher speed and less response time;

- (ii) approximately 30%, or HK\$143.3 million, will be invested on data mining technology and big data analytics in the second half of 2018 to enhance its fraud detection capability, and on business intelligence and artificial intelligence technologies in 2019 and 2020 to strengthen its capability for offering more diverse data-driven value-added services. In addition, the Company plans to collaborate with international research institutes to set up research labs in the next two years to focus on cutting-edge payment technologies and innovative payment solutions; and
- (iii) approximately 20%, or HK\$95.6 million, will be used for the recruitment and retention of skilled engineers and data specialists over the next three years, with expertise in information technology infrastructure, system development, big data analytics, artificial intelligence and cloud computing. Based on its current business growth trend, the Company plans to expand its research and development team to approximately 450 employees in the next three years, with over 25 new recruits each year. The Company may, however, adjust the size of its research and development team and the number of new recruits according to its business growth plans;
- Approximately 20%, or HK\$318.5 million, for pursuing selective acquisitions of, or strategic investments in, payment technology companies, payment service providers and/ or SaaS providers. The Company's management believes that such acquisition or investments can create synergies with its existing product and service offerings, enhance its technology capabilities, and supplement its client base. Specifically, the Company plans to acquire or invest in: (i) payment technology companies in China to enhance its technology capabilities in the next two years; (ii) SaaS providers in China in the next two years, focusing on customer relationship management and online sales and marketing, supply chain management, and financial management, so that the Company can leverage their existing client base to develop merchants, and integrate its payment services into their solutions for providing a more seamless user experience for their customers; and (iii) overseas payment service providers, particularly in the Asia Pacific region, who primarily serve merchants in the local markets in the next three years. The Company intends to finance its acquisitions principally by the net proceeds from the Global Offering, together with external financing, such as bank loans, if there is any funding shortfall. As of the Latest Practicable Date, the Company has not identified or pursued any acquisition target;
- Approximately 10%, or HK\$159.2 million, for investing in its direct sales channel (with approximately 60% of the net proceeds earmarked for this category) in tier-one and tier-two cities in China, such as Beijing, Shanghai, Guangzhou, Shenzhen and Chengdu, to facilitate the acquisition and the support of key clients in selected industrial verticals, such as healthcare, logistics and education sectors, and enhancing its ISO network in tier-three and tier-four cities in China and strengthening collaboration with SaaS providers (with the remaining 40% of the net proceeds earmarked for this category). Specifically, the Company plans to add over 70 business development and sales personnel in the next three years to develop a growing number industry clients which the Company expects may double over the period. The Company also plans to increase its ISO network from over 1,800 ISOs as of December 31, 2017 to over 3,000 ISOs over the next three years, covering over 80% of the approximately 300 prefecture-level cities in China, and the Company intends to collaborate with over 150 SaaS providers within the next two years;

- Approximately 10%, or HK\$159.2 million, for further recruiting and cultivating talents and continuing to offer competitive compensation to its existing employees. In particular, the Company plans to allocate approximately 70% of the net proceeds earmarked for this category to offer a more competitive and market-orient compensation which rewards its entire workforce over the next three years and to improve its employee training programs; and the Company plans to allocate the remaining portion to hire over 45 employees to its operations and risk management teams over the next three years to strengthen its middle and back-office functions, based primarily on its growing need for serving its expanding client base of industry verticals and increased risk management needs to accommodate greater payment volumes and changing regulations;
- Approximately 20%, or HK\$318.5 million, for partially repaying the principal amount and interests on its HK\$355.0 million and US\$17.7 million (approximately HK\$138.9 million) bank borrowings which the Company incurred in January and February 2018 as part of its Reorganization; and
- Approximately 10%, or HK\$159.2 million, for working capital and general corporate uses.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Company announces that at the close of the application lists at 12:00 noon on Wednesday, 6 June 2018, a total of 18,279 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** service for a total of 218,234,400 Hong Kong Offer Shares, representing approximately 9.69 times of the total number of 22,526,400 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 18,212 valid applications in respect of a total of 132,134,400 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the Maximum Offer Price of HK\$8.50 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 11.73 times of the 11,263,200 Hong Kong Offer Shares initially comprised in Pool A; and
- 67 valid applications in respect of a total of 86,100,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the Maximum Offer Price of HK\$8.50 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 7.64 times of the 11,263,200 Hong Kong Offer Shares initially comprised in Pool B.

No application has been identified and rejected for not being completed in accordance with the instructions set out in the Application Forms. 53 multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheques. No application for more than 11,263,200 Hong Kong Offer Shares (being 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering) has been identified.

As the over-subscription in the Hong Kong Public Offering is less than 15 times of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), no reallocation procedures as disclosed in the section headed “*Structure of the Global Offering — The Hong Kong Public Offering — Reallocation*” in the Prospectus has been applied and no International Offer Shares has been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 22,526,400 Offer Shares, representing approximately 10% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The Hong Kong Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of allocation under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The Offer Shares initially offered under the International Offering have been moderately over-subscribed. The final number of Offer Shares under the International Offering is 202,737,200 Offer Shares, representing approximately 90% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

Cornerstone Investor

Based on the Offer Price of HK\$7.50 per Offer Share, and pursuant to the Cornerstone Investment Agreement, Shanghai Lianyin Venture Capital Co., Ltd. (the “**Cornerstone Investor**”) has subscribed for 13,036,400 Offer Shares through a designated entity which is a qualified domestic institutional investor, representing approximately (i) 5.79% of the Offer Shares, assuming that the Over-allotment Option is not exercised, (ii) 1.04% of the Shares in issue upon completion of the Global Offering and assuming that the Over-allotment Option is not exercised, and (iii) 1.01% of the Shares in issue upon completion of the Global Offering and assuming that the Over-allotment Option is fully exercised.

The Cornerstone Investor is an Independent Third Party and is not the Company’s connected person (as defined in the Listing Rules). The Cornerstone Investor will acquire the Offer Shares pursuant to, and as part of, the International Offering. The Offer Shares to be subscribed for by the Cornerstone Investor will rank *pari passu* in all respects with the other fully paid Shares in issue and will be counted towards the public float of the Company under Rule 8.08 of the Listing Rules. The Cornerstone Investor will not have any representation on the Board or become a substantial Shareholder of the Company upon completion of the Global Offering, and will not subscribe for any Offer Shares under the Global Offering other than pursuant to the Cornerstone Investment Agreement.

The Cornerstone Investor has agreed that it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date (the “**Lock-up Period**”), dispose of any of the Shares it has purchased pursuant to the Cornerstone Investor Agreement, save for transfers to any of its wholly-owned subsidiaries who will be bound by the same obligations of such Cornerstone Investor, including the Lock-up Period restriction.

Please refer to the section headed “*Cornerstone Investor*” in the Prospectus for further details relating to the Cornerstone Investor.

Placees with Consent under Paragraph 5(1) of the Placing Guidelines

Certain Shares were placed to connected clients of the relevant distributors (the “**Connected Distributors**”) within the meaning of the Placing Guidelines for Equity Securities as set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”), details of which are set out below:

Connected clients holding Shares on a discretionary basis

Connected Distributors	Placees	Number of Shares placed	Approximate percentage of the Offer Shares initially available under the Global Offering	Approximate percentage of the total issued share capital immediately following the completion of the Global Offering ^{Note}	Relationship with the Connected Distributors
CMB International Capital Limited (“ CMBI Capital ”)	CMBI SPC — Special Opportunities Fund Segregated Portfolio (“ CMBI SPC — SOF ”)	830,000	0.37%	0.07%	CMB International Asset Management Limited (“ CMBI AM ”) is the discretionary fund manager of CMBI SPC — SOF. CMBI AM is a member of the same group of companies as CMBI Capital.
WM UBS AG, Hong Kong Branch which will distribute the Shares allocated to it to independent third parties and therefore is regarded as a “distributor” under the Placing Guidelines (“ UBS AG ”)	UBS Asset Management (Singapore) Ltd (“ UBS AM ”)	5,000,000	2.22%	0.40%	UBS AM is a member of the same group of companies as UBS AG.

Note: Assuming that the Over-allotment Option is not exercised and the options granted under the Pre-IPO Share Option Scheme that remain unexercised immediately following the completion of the Global Offering are not exercised.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company consent under paragraph 5(1) of Appendix 6 to the Listing Rules to permit the Company to allocate Shares in the International Offering to each of CMBI SPC — SOF and UBS AM. Such Shares will be held by each of CMBI SPC — SOF and UBS AM on behalf of independent third parties and are in compliance with all the conditions under the consent granted by the Stock Exchange.

Save as disclosed above, the International Offering is in compliance with the Placing Guidelines. Save as disclosed in this announcement, no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons as set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the completion of the Global Offering; (b) there will not be any new Substantial Shareholder (as defined in the Listing Rules) immediately after the completion of the Global Offering; (c) the number of Shares in public hands will satisfy the minimum percentage prescribed in Rule 8.08(1) of the Listing Rules; (d) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters), at any time from the Listing Date to Friday, 6 July 2018, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 33,789,200 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover, among other things, over-allocation in the International Offering. There has been an over-allocation of 33,789,200 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between ChinaPnR Management Ltd. and J.P.

Morgan Securities plc. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the websites of the Company and the Stock Exchange at www.huifu.com and www.hkexnews.hk. As of the date of this announcement, the Over-allotment Option has not been exercised.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “*Structure of the Global Offering — Conditions of the Global Offering*” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the White Form eIPO Service Provider under the **White Form eIPO** service will be conditionally allocated on the basis set out below:

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allocated of the total number of Shares applied for
POOL A			
400	7,142	5,000 out of 7,142 to receive 400 Shares	70.01%
800	2,679	400 Shares	50.00%
1,200	1,542	400 Shares plus 77 out of 1,542 to receive additional 400 Shares	35.00%
1,600	827	400 Shares plus 43 out of 827 to receive additional 400 Shares	26.30%
2,000	1,486	400 Shares plus 92 out of 1,486 to receive additional 400 Shares	21.24%
2,400	236	400 Shares plus 18 out of 236 to receive additional 400 Shares	17.94%
2,800	137	400 Shares plus 13 out of 137 to receive additional 400 Shares	15.64%
3,200	161	400 Shares plus 17 out of 161 to receive additional 400 Shares	13.82%
3,600	171	400 Shares plus 38 out of 171 to receive additional 400 Shares	13.58%
4,000	826	400 Shares plus 281 out of 826 to receive additional 400 Shares	13.40%
6,000	375	800 Shares	13.33%
8,000	239	800 Shares plus 13 out of 239 to receive additional 400 Shares	10.27%
10,000	397	800 Shares plus 25 out of 397 to receive additional 400 Shares	8.25%
12,000	285	800 Shares plus 20 out of 285 to receive additional 400 Shares	6.90%
14,000	102	800 Shares plus 37 out of 102 to receive additional 400 Shares	6.75%
16,000	80	800 Shares plus 54 out of 80 to receive additional 400 Shares	6.69%
18,000	68	1,200 Shares	6.67%
20,000	543	1,200 Shares plus 27 out of 543 to receive additional 400 Shares	6.10%
30,000	199	1,600 Shares	5.33%
40,000	120	2,000 Shares	5.00%
50,000	109	2,400 Shares	4.80%
60,000	81	2,800 Shares	4.67%
70,000	28	3,200 Shares	4.57%
80,000	38	3,600 Shares	4.50%
90,000	22	4,000 Shares	4.44%
100,000	168	4,400 Shares	4.40%

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allocated of the total number of Shares applied for
200,000	74	8,000 Shares	4.00%
300,000	36	11,600 Shares	3.87%
400,000	17	15,200 Shares	3.80%
500,000	24	18,800 Shares	3.76%
	18,212		
POOL B			
600,000	17	83,200 Shares	13.87%
700,000	2	95,200 Shares	13.60%
900,000	5	119,600 Shares	13.29%
1,000,000	30	132,000 Shares	13.20%
2,000,000	9	256,400 Shares	12.82%
3,000,000	2	381,600 Shares	12.72%
6,000,000	1	762,000 Shares	12.70%
10,000,000	1	1,267,600 Shares	12.68%
	67		

The final number of Offer Shares comprising the Hong Kong Public Offering is 22,526,400 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the websites of the Company and the Stock Exchange at www.huifu.com and www.hkexnews.hk, respectively, by no later than Thursday, 14 June 2018;
- from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>)

with a “search by ID function” on a 24 hour basis from 8:00 a.m. on Thursday, 14 June 2018 to 12:00 midnight on Wednesday, 20 June 2018;

- from the allocation results telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, 14 June 2018 to Sunday, 17 June 2018; and
- in the special allocation results booklets which will be available for inspection during the opening hours of the individual receiving bank designated branches referred to below from Thursday, 14 June 2018 to Saturday, 16 June 2018.

Bank of China (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
	Johnston Road Branch	152–158 Johnston Road, Wan Chai
	Chai Wan Branch	Block B, Walton Estate, 341–343 Chai Wan Road, Chai Wan
Kowloon	Lam Tin Branch	Shop 12, 49 Kai Tin Road, Lam Tin
	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
New Territories	Fo Tan Branch	No 2,1/F Shatin Galleria, 18–24 Shan Mei Street, Fo Tan
	Ma On Shan Plaza Branch	Shop 2103, Level 2, Ma On Shan Plaza, Sai Sha Road, Ma On Shan
	Yuen Long Branch	102–108 Castle Peak Road, Yuen Long

The final Offer Price, the indications of level of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Thursday, 14 June 2018 on the Company’s website at www.huifu.com and the website of the Stock Exchange at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

We set out below the analysis of shareholding concentration in the International Offering and immediately following the Global Offering:

Top 1, 5, 10 and 25 placees in the International Offering

Placee	Subscription in the International Offering	Subscription as % of International Offer Shares	Subscription as % of total Offer Shares	Shares held immediately following the Global Offering	% of the Company's enlarged total issued capital (assuming no exercise of the Over-allotment Option)	% of the Company's enlarged total issued capital (assuming full exercise of the Over-allotment Option)
Top 1	31,000,000	15.29%	13.76%	31,000,000	2.48%	2.41%
Top 5	80,536,400	39.72%	35.75%	80,536,400	6.44%	6.27%
Top 10	118,869,600	58.63%	52.77%	118,869,600	9.50%	9.25%
Top 25	183,225,200	90.38%	81.34%	183,225,200	14.64%	14.26%

Top 1, 5, 10 and 25 Shareholders upon Listing

Shareholder	Subscription in the International Offering	Subscription as % of International Offer Shares	Subscription as % of total Offer Shares	Shares held immediately following the Global Offering	% of the Company's enlarged total issued capital (assuming no exercise of the Over-allotment Option)	% of the Company's enlarged total issued capital (assuming full exercise of the Over-allotment Option)
Top 1	0	0	0	307,800,000	24.60%	23.95%
Top 5	0	0	0	934,050,324	74.64%	72.67%
Top 10	57,436,400	28.33%	25.49%	1,083,635,759	86.59%	84.31%
Top 25	158,225,200	78.04%	70.24%	1,184,424,559	94.64%	92.16%