

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DOYEN INTERNATIONAL HOLDINGS LIMITED

東銀國際控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 668)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO (1) THE SALE AND PURCHASE AGREEMENT; (2) THE FINANCE LEASE AGREEMENT; AND (3) THE CONSULTANCY AGREEMENT

Reference is made to the announcement of Doyen International Holdings Limited (the “**Company**”) dated 11 June 2018 (the “**Announcement**”) in relation to the discloseable transaction of the Company (the “**Transaction**”) relating to the entering into of (1) the Sale and Purchase Agreement; (2) the Finance Lease Agreement; and (3) the Consultancy Agreement (collectively the “**Agreements**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement on 11 June 2018, (1) the JV Company entered into the Sale and Purchase Agreement with Gaomi City Hospital to which the JV Company agreed to purchase the Machinery and Equipment from Gaomi City Hospital; (2) the JV Company entered into the Finance Lease Agreement with Gaomi City Hospital, pursuant to which the Machinery and Equipment would be leased back to Gaomi City Hospital for a term of three years; and (3) the JV Company entered into the Consultancy Agreement with Gaomi City Hospital whereby the JV Company has agreed to provide consultancy service to Gaomi City Hospital in relation to, inter alia, machinery and equipment financial leasing. The obligation of Gaomi City Hospital under the Finance Lease Agreement is secured by the guarantee provided by the Guarantor (the “**Guarantee**”).

The Board announces that due to certain internal issues of Gaomi City Hospital, the JV Company and Gaomi City Hospital have agreed not to proceed with the Transaction after negotiation. On 14 June 2018, the JV Company and Gaomi City Hospital entered into a termination agreement (the “**Termination Agreement**”) to terminate each of the Agreements. On the same day, the JV Company and the Guarantor entered into a termination agreement (the “**Guarantee Termination Agreement**”) to terminate the Guarantee.

Pursuant to the Termination Agreement, each of the Agreements shall terminate with immediate effect. No responsibility shall be assumed by the parties, there shall be no claim against each other, and all parties shall no longer have any obligations under each of the Agreements.

Pursuant to the Guarantee Termination Agreement, the Guarantee shall terminate with immediate effect. No responsibility shall be assumed by the parties, there shall be no claim against each other, and all parties shall no longer have any obligations under the Guarantee.

The Board considers that the termination of the Transaction will not have any material adverse impact on the financial position and operation of the Group and is in the interests of the Company and the Shareholders as a whole.

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

By order of the Board
Doyen International Holdings Limited
Cho Chun Wai
Company Secretary and Executive Director

Hong Kong, 14 June 2018

As at the date of this announcement, the Board comprises Mr. Lo Siu Yu (Chairman), Mr. Tai Xing (Chief Executive Officer) and Mr. Cho Chun Wai as executive Directors; Ms. Luo Shaoying (Vice Chairman), Mr. Wang Xiaobo and Mr. Qin Hong as non-executive Directors; and Mr. Chan Ying Kay, Dr. Zhu Wenhui and Mr. Wang Jin Ling as independent non-executive Directors.