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CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED
中國融眾金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03963)

PROFIT WARNING

This announcement is made by China Rongzhong Financial Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2018 (the “**Reporting Period**”), the Group is expected to record an increase in loss for the Reporting Period as compared to the loss for the financial year ended 31 March 2017.

The Board considers that the expected increase in loss was mainly due to the decrease in revenue recorded and the increase in the provision for impairment losses on finance lease receivables of the Group. The Board wishes to emphasize that the above-mentioned provisions made are non-cash in nature and do not have any impact on the cash flow of the Group.

As disclosed in the interim report for the six months ended 30 September 2017, while the Group was striving to maintain operation at similar level in comparison to previous corresponding period as well as mitigating various risk factors, the performance of the Group had been affected by the continued volatile economic environment in the People’s Republic of China (“**China**”). As a result of the overall protracting economic down-turn in China, the small medium enterprises customers of the Group are more likely to be adversely affected by these unfavorable market conditions, hence the Group has increased the provision for impairment losses on its finance lease receivables for the Reporting Period.

The Company may issue further announcement(s) to update the Shareholders as and when it is appropriate.

The information contained in this announcement only represents a preliminary review by the Board with reference to information currently available to the Group and the unaudited consolidated management accounts of the Group for the Reporting Period, all of which are still subject to review and audit by the Company's auditors and the internal review and confirmation by the audit committee of the Company and the Board; and hence may be subject to adjustments. The Company is still in the process of preparing and finalising the results announcement for the Reporting Period which is expected to be published by the end of June 2018 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Rongzhong Financial Holdings Company Limited
Xie Xiaoqing
Chairman

Hong Kong, 14 June 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Xie Xiaoqing and Mr. Yao Feng; the non-executive Directors of the Company are Ms. Li Yu Lian Kelly, Mr. Sun Changyu and Ms. Wong Jacqueline Yue Yee and the independent non-executive Directors of the Company are Mr. Duan Chang Feng, Mr. Nie Yong and Ms. Zou Lin.