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海航基礎股份有限公司  
**HNA Infrastructure Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 357)**

**ANNOUNCEMENT  
INSIDE INFORMATION**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The board of directors (the “**Board**”) of HNA Infrastructure Company Limited (the “**Company**”) announces that according to the Notice of the Ministry of Finance on Abolition of the Policy of Recognition of Refund of the Civil Aviation Development Fund to the Three Listed Airports including the Capital Airport as Revenue (《財政部關於取消民航發展基金用於首都機場等三家上市機場返還作企業收入處理政策的通知》) (the “**Abolition Notice**”) promulgated by the Ministry of Finance of the People’s Republic of China (中華人民共和國財政部) (the “**Ministry of Finance**”) on 29 May 2018 received by the Company from Civil Aviation Administration of China (中國民用航空局) on 15 June 2018, the policy previously enjoyed by the Company to recognize the refund of the Civil Aviation Development Fund as the revenue of the Company according to the Interim Measures for the Collection, Use and Management of the Civil Aviation Development Fund (《民航發展基金徵收使用管理暫行辦法》) and other relevant laws, regulations and documents will be cancelled upon the expiry of the half-year transition period (i. e. 29 November 2018). During the transition period, the Civil Aviation Development Fund refunded to the Company will continue to be recognized as the revenue of the Company. After the abolition of the above policy, the Company will implement the same refund policy of the Civil Aviation Development Fund as other domestic airports.

According to the financial statements of the Company for the years 2015 to 2017, the refund of the Civil Aviation Development Fund accounts for 17.37%、17.99% and 17.75% of the Company's total revenue, respectively.

**Shareholders of the Company and/or investors are advised to exercise caution when dealing in the Company's securities.**

By order of the Board  
**HNA Infrastructure Company Limited\***  
**Liao Hongyu**  
*Chairman*

Haikou, the PRC  
15 June 2018

*As at the date of this announcement, the Board comprises of (i) four executive directors, namely Mr. Liao Hongyu, Mr. Tu Haidong, Mr. Zhou Feng and Mr. Xing Zhoujin; (ii) three non-executive directors, namely Mr. Hu Wentai, Mr. Chan Nap Kee, Joseph and Mr. Yan Xiang; and (iii) four independent non-executive directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. He Linji.*

\* *For identification purposes only*