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Grand Ocean Advanced Resources Company Limited

弘海高新資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 15 JUNE 2018

The Board is pleased to announce that all proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders as ordinary resolutions of the Company by way of poll at the AGM held on 15 June 2018.

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Ocean Advanced Resources Company Limited (the “**Company**”) is pleased to announce that all the proposed resolutions as set out in the notice of annual general meeting of the Company dated 27 April 2018 (the “**AGM Notice**”) were duly passed by the shareholders of the Company (“**Shareholders**”) as ordinary resolutions by way of poll at the annual general meeting (the “**AGM**”) of the Company held on 15 June 2018.

As at the date of the AGM, the total number of issued shares of the Company (“**Shares**”) was 1,503,477,166. None of the Shareholders were required to abstain from voting at the AGM under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). In addition, there were no Shares entitling the holders to attend and abstain from voting in favour of any resolution at the AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Company’s circular dated 27 April 2018 to vote against or to abstain from voting on any of the resolutions at the AGM. Accordingly, there were a total of 1,503,477,166 Shares, being the total number of issued Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM.

Tricor Abacus Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineers at the AGM for the purpose of the vote-taking.

The poll results in respect of all the resolutions proposed at the AGM are set out as follows:

ORDINARY RESOLUTIONS		No. of Votes (%)	
		FOR	AGAINST
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company and the auditor for the year ended 31 December 2017.	169,911,462 (100.00%)	0 (0.00%)
2.	(a) To re-elect Ms. Huo Lijie as an executive director of the Company.	169,911,462 (100.00%)	0 (0.00%)
	(b) To re-elect Mr. Chang Xuejun as an independent non-executive director of the Company.	169,911,462 (100.00%)	0 (0.00%)
	(c) To re-elect Mr. Kwok Chi Shing who has served the Company for more than nine years as an independent non-executive director of the Company.	169,911,462 (100.00%)	0 (0.00%)
	(d) To authorise the board of directors of the Company to fix the remuneration of directors of the Company.	169,911,462 (100.00%)	0 (0.00%)
3.	To re-appoint BDO Limited as auditor of the Company and authorise the board of directors of the Company to fix their remuneration.	169,911,462 (100.00%)	0 (0.00%)
4.	To grant a general mandate to the directors of the Company to issue and deal with additional shares not exceeding 20 per cent of the total number of issued shares of the Company as at the date of this resolution.	169,911,462 (100.00%)	0 (0.00%)
5.	To grant a general mandate to the directors of the Company to repurchase shares not exceeding 10 per cent of the total number of issued shares of the Company as at the date of this resolution.	169,911,462 (100.00%)	0 (0.00%)
6.	To extend, conditional upon the above resolution nos. 4 and 5 being duly passed, the general mandate to allot shares by adding the shares repurchased pursuant to resolution no. 5 to the 20 per cent general mandate given in resolution no. 4.	169,911,462 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of each of the above resolutions, each of the above resolutions were duly passed as an ordinary resolution of the Company at the AGM.

By Order of the Board
Grand Ocean Advanced Resources Company Limited
Ng Ying Kit
Executive Director

Hong Kong, 15 June 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Fusheng (Chief Executive Officer), Mr. Ng Ying Kit and Ms. Huo Lijie; and three independent non-executive Directors, namely Mr. Kwok Chi Shing, Mr. Huang Shao Ru and Mr. Chang Xuejun.