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**Quanzhou Huixin Micro-credit Co., Ltd.\***

**泉州匯鑫小額貸款股份有限公司**

*(Established in the People's Republic of China with limited liability)*

(Stock Code: 1577)

## **TERMINATION OF PROPOSED ISSUE OF BONDS**

Reference is made to the announcement (the “**Announcement**”) of Quanzhou Huixin Micro-credit Co., Ltd.\* (the “**Company**”) dated 11 December 2017 and the circular (the “**Circular**”) of the Company dated 19 December 2017 (including the notice of extraordinary general meeting held on 5 February 2018 (the “**EGM**”) contained therein) in relation to the proposed issue of bonds in the PRC (the “**Bonds**”) and the announcement of the poll results of the EGM dated 5 February 2018. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context otherwise requires.

The *Administrative Measures on Issuance and Trading of Corporate Bonds* (公司債券發行與交易管理辦法) promulgated by the China Securities Regulatory Commission (中國證券監督管理委員會) on 15 January 2015 and the *Guideline on Negative List Regarding Undertaking Non-public Offering of Corporate Bonds* (非公開發行公司債券項目承接負面清單指引) (the “**Guideline**”) issued by Securities Association of China (中國證券業協會) (the “**SAC**”) govern the undertaking of non-public offering of corporate bonds by underwriting institutions in the PRC. The Guideline provides that underwriting institutions should not undertake non-public offering of corporate bonds by companies which fall within the *Negative List Regarding Undertaking Non-public Offering of Corporate Bonds* (非公開發行公司債券項目承接負面清單) set out as an appendix to the Guideline (the “**Negative List**”).

The Guideline was recently amended by the SAC on 11 May 2018 to include in the Negative List micro-credit companies that do not have corporate credit rating of “AA” or above (the “**New Credit Rating Requirement**”), among other things. As the Company does not meet the New Credit Rating Requirement for micro-credit companies under the amended Guideline, pursuant to the authority given under the special resolution passed by the Shareholders at the EGM, the Board hereby announces that the Company decided not to proceed with the issue of the Bonds as proposed in the Announcement and the Circular.

The Board considers that the termination of the proposed issue of the Bonds will not have any material adverse impact on the business operations or financial position of the Company.

By order of the Board  
**Quanzhou Huixin Micro-credit Co., Ltd.\***  
**ZHOU Yongwei**  
*Chairman*

Fujian Province, the PRC, 15 June 2018

*As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Yongwei, Mr. WU Zhirui, Mr. YAN Zhijiang and Ms. LIU Aiqin; the non-executive directors are Mr. JIANG Haiying and Mr. CAI Rongjun; and the independent non-executive directors are Mr. SUN Leland Li Hsun, Mr. ZHANG Lihe and Mr. LIN Jianguo.*

\* *For identification purpose only*