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## **GRAND BAOXIN AUTO GROUP LIMITED**

**廣 匯 寶 信 汽 車 集 團 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1293)**

### **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 15 JUNE 2018**

The Board is pleased to announce that the ordinary resolution as set out in the notice of the EGM was duly passed at the EGM held on 15 June 2018.

Reference is made to the circular of Grand Baoxin Auto Group Limited (the “**Company**”) dated 25 May 2018 (the “**Circular**”) in relation to the Sale and Leaseback Framework Agreement. Unless the context requires otherwise, terms used herein shall have the same meanings as defined in the Circular.

The board of directors (the “**Board**”) of the Company is pleased to announce that at the extraordinary general meeting of the Company (the “**EGM**”) held on 15 June 2018, the ordinary resolution as set out in the notice of the EGM was duly passed by way of poll. The poll results in respect of the ordinary resolution were as follows:

Ordinary Resolution		Number of Votes (%)	
		For	Against
1.	<p>(a) the Sale and Leaseback Framework Agreement and the transactions contemplated thereunder be and hereby approved and confirmed AND the fixing of the respective Annual Caps as disclosed in the Circular be and is hereby approved and confirmed; and</p> <p>(b) the Directors acting together or by committee, or any Director acting individually, be and is/ are hereby authorised to do all such acts and things (including, without limitation, signing, execution (under hand or under seal), perfection and delivery of all documents) on behalf of the Company as he or they may, in his/their absolute discretion, consider necessary, desirable or expedient for the purposes of, or in connection with, the performance and implementation of the Sale and Leaseback Framework Agreement and any other documents relating thereto or contemplated thereby (in each case amended if necessary) and to make or agree such alterations, amendments and additions thereto as the Director(s) may, in his/their absolute discretion, consider necessary, desirable or expedient in the interests of the Company.</p>	163,117,595 (100%)	0 (0.00%)

As a majority of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.

As at the date of the EGM, the total number of issued shares in the Company was 2,837,311,429. China Grand Auto and its associates, together holding 1,917,983,571 Shares (representing approximately 67.60% of the total issued share capital of the Company as at the date of the EGM) abstained from voting at the EGM in respect of the ordinary resolution.

Save as disclosed above, no Shareholder was required to abstain from voting on the ordinary resolution at the EGM. Accordingly, as at the date of the EGM, the total number of Shares entitling the holders to attend and vote for or against the resolution at the EGM was 919,327,858, representing approximately 32.40% of the total issued share capital of the Company. There were no Shares entitling the holders to attend and vote only against the resolution at the EGM.

Save as disclosed above, there was no restriction on any Shareholder to cast votes on the ordinary resolution at the EGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

By order of the Board  
**Grand Baoxin Auto Group Limited**  
**Mr. Li Jianping**  
*Chairman*

The People's Republic of China  
15 June 2018

*As at the date of this announcement, the executive Directors are Mr. LI Jianping, Mr. WANG Xinming, Mr. LU Ao, Mr. Qi Junjie and Ms. XU Xing; and the independent non-executive Directors are Mr. DIAO Jianshen, Ms. LIU Yanfang and Mr. CHAN Wan Tsun Adrian Alan.*