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## **ASIA TELEVISION HOLDINGS LIMITED**

### **亞洲電視控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 707)

**(1) CHANGE OF CHAIRMAN;**

**(2) CHANGE OF EXECUTIVE DIRECTOR;**

**(3) CHANGE OF AUTHORISED REPRESENTATIVE UNDER THE LISTING RULES;**

**AND**

**(4) CHANGE OF AUTHORISED REPRESENTATIVE UNDER THE COMPANIES ORDINANCE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Asia Television Holdings Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) announces the following changes with effect from 15 June 2018:

1. Mr. Deng Junjie has been appointed as the Chairman and an executive Director;
2. Mr. Law Kin Fat, currently an executive Director, has been appointed as the Authorised Representative under the Listing Rules and the Authorised Representative under the Companies Ordinance; and
3. Mr. Tang Hon Kwo has resigned to act as the Chairman, an executive Director, the Authorised Representative under the Listing Rules, the Authorised Representative under the Companies Ordinance and other directorship in subsidiaries of the Group.

#### **APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The Board hereby announces that Mr. Deng Junjie (“**Mr. Deng**”) has been appointed as the Chairman and an executive Director with effect from 15 June 2018:

#### **The biographical details of Mr. Deng are as follows:**

Mr. Deng, aged 47, currently is the chairman, an executive director and the chairman of the nomination committee of China Water Industry Group Limited (“**China Water**”) (stock code: 1129) which is listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He is also the chairman of the board of directors of Honghu Capital Co. Ltd. (“**Honghu Capital**”), a substantial shareholder of the Company, a chairman of a number of companies in the People’s Republic of China (the “**PRC**”) and the director of certain subsidiaries of the Company. As advised by Mr. Deng, he possesses over 25 years of experiences in industrial

sector, involving real estates, environmental protection, culture, aviation and other fields. He specialises in the formulation and development of corporate strategic planning, corporate management and daily operations. Furthermore, with over 15 years of experiences in financial investment and capital operation, Mr. Deng is well versed with the financial markets and capital markets domestically and overseas, in addition to relevant laws and regulations. He has a keen insight and judgment on markets and comparatively strong risk control capability that enable him to seize investment and profit opportunities by taking the lead in several mergers, acquisitions and restructuring projects in the PRC and abroad. Mr. Deng Rongjie, the director of certain subsidiaries of the Company, who is the brother of Mr. Deng.

As at date of this announcement, Honghu Capital owned 1,556,010,000 shares, representing approximately 22.05% of the issued share capital of the Company. Honghu Capital is wholly and beneficially owned by Mr. Deng. Honghu Capital further held 437,788,000 shares, representing approximately 27.42%, of the issued share capital of China Water.

Mr. Deng has entered into a service agreement with the Company for an initial term of two years commencing on 15 June 2018. The appointment will be renewable automatically for successive term of one year only commencing from the next date after the expiry of the then current term of his appointment unless terminated by either party giving not less than three month's prior notice in writing to the other. Mr. Deng is entitled to a director's remuneration of HK\$1,200,000 per annum, which was determined by the Board and the remuneration committee of the Board with reference to his duties and responsibilities with the Company.

Mr. Deng is appointed for an initial term of two years, but will retire at the next following annual general meeting of the Company pursuant to article 86(3) of the Company's articles of association and shall then be eligible for re-election. Thereafter, Mr. Deng will be subject to retirement by rotation and re-election every three years at the annual general meetings of the Company in accordance with article 87 of the Company's articles of association.

Save as disclosed above and as advised by Mr. Deng, he has not held any other directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

Save as disclosed above, so far as the Directors are aware, as at the date of this announcement, Mr. Deng does not have any interest or short positions in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as advised by Mr. Deng, so far as the Directors are aware, as at the date of this announcement, Mr. Deng does not hold any other positions in the Company or its subsidiaries; and does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

In relation to Mr. Deng's appointment, save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and there is no other matters that need to be brought to the attention of the holders of securities of the Company or the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Deng for joining the Board.

## **CHANGE OF AUTHORISED REPRESENTATIVE UNDER THE LISTING RULES**

The Board hereby announces that Mr. Tang Hon Kwo has ceased to act as authorised representative under Rule 3.05 of the Listing Rules (the “**Authorised Representative under the Listing Rules**”) with effect from 15 June 2018.

The Board further announces that Mr. Law Kin Fat (“**Mr. Law**”), an executive Director, has been appointed as the Authorised Representative under the Listing Rules of the Company with effect from 15 June 2018.

## **CHANGE OF AUTHORISED REPRESENTATIVE UNDER THE COMPANIES ORDINANCE**

The Board announces that Mr. Tang Hon Kwo has ceased to act as an authorised representative for accepting service of process and notices on the Company’s behalf in Hong Kong, under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative under the Companies Ordinance**”) with effect from 15 June 2018.

The Board further announces that Mr. Law has been appointed as the Authorised Representative under the Companies Ordinance of the Company with effect from 15 June 2018.

## **RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The Board of the Company hereby announces that Mr. Tang Hon Kwo has resigned to act as the Chairman, an executive Director, the Authorised Representative under the Listing Rules, the Authorised Representative under the Companies Ordinance and other directorship in subsidiaries of the Group with effect from 15 June 2018 due to other business engagement which requires more of his attention and dedication.

Mr. Tang Hon Kwo has confirmed that he did not have any disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Tang Hon Kwo for his valuable contributions to the Company during his tenure of office.

*By order of the Board*  
**Asia Television Holdings Limited**  
**Law Kin Fat**  
*Executive Director*

Hong Kong, 15 June 2018

*As at the date of this announcement, the Board comprises Mr. Deng Junjie, Mr. Law Kin Fat and Mr. Sze Siu Bun as executive Directors, Mr. Li Wenfeng as non-executive Director, Ms. Han Xingxing, Mr. Cheung Ngai Lam and Mr. Li Yu as independent non-executive Directors.*