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**Changgang Dunxin Enterprise Company Limited**  
**長港敦信實業有限公司**

(In Provisional Liquidation)

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2229)**

**HEARING OF THE WINDING UP PETITION IN HONG KONG**

Reference is made to the announcements of Changgang Dunxin Enterprise Company Limited (In Provisional Liquidation) (the "Company") dated 2 June 2017, 2 August 2017, 30 August 2017, 27 September 2017, 26 October 2017, 15 November 2017, 11 December 2017, 23 February 2018 and 14 March 2018 respectively in relation to the winding-up petition in HCCW 164/2017 (the "Petition") presented by the creditor Wang Tao, and dated 5 June 2017 and 12 June 2017 in relation to the appointment in Hong Kong of Messrs. Kennic Lai Hang LUI and LAU WU Kwai King Lauren of KLC Corporate Advisory and Recovery Limited as joint and several provisional liquidators of the Company (collectively, the "Announcements"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless otherwise specified.

As mentioned in the Announcements, the Provisional Liquidators applied to the Grand Court of the Cayman Islands (the "Grand Court") to, inter alia, be appointed as joint provisional liquidators of the Company in the Cayman Islands (the "Cayman JPL Application"). On 12 March 2018, the Grand Court heard the Cayman JPL Application and ordered, inter alia, that Messrs. Kennic Lai Hang LUI and LAU WU Kwai King Lauren of KLC Corporate Advisory and Recovery Limited, and Martin Nicholas John Trott of RHSW (Cayman) Limited be appointed as the joint provisional liquidators of the Company in the Cayman Islands (the "Cayman JPLs").

On 11 April 2018, the Provisional Liquidators commenced proceedings in the High Court of Hong Kong (the "High Court") in HCMP 523/2018 seeking, inter alia, an order that the appointment of the Cayman JPLs by the Grand Court be recognized by the High Court. On 23 April 2018, the Honourable Mr. Justice Harris ordered, inter alia, that the appointment of the Cayman JPLs be recognized by the High Court.

On 11 June 2018, the Honourable Mr. Justice Harris ordered at the hearing of the High Court that Messrs. Kennic Lai Hang LUI and LAU WU Kwai King Lauren be discharged as the Hong Kong-appointed joint and several provisional liquidators of the Company and the Petition be adjourned sine die with liberty to the petitioner, the creditors of the Company, the contributories of the Company or the Company to apply to restore.

Further announcement(s) will be made by the Company to update shareholders of the Company and the investing public on any material development of the Petition as and when appropriate pursuant to the requirement of the Listing Rules.

## **SUSPENSION OF TRADING**

The Securities and Futures Commission has, under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, directed the Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of the Company from 9:00 a.m. on 18 May 2017. The trading in the shares of the Company will remain suspended until further notice.

For and on behalf of  
**Changgang Dunxin Enterprise Company Limited**  
(In Provisional Liquidation)  
**Kennic Lai Hang LUI, LAU WU Kwai King Lauren**  
**and Martin Nicholas John Trott**  
Joint Provisional Liquidators  
Acting as agents without personal liability.

Hong Kong, 15 June 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Ruomao and Mr. Wong Sing Chui; and the independent non-executive directors are Mr. Ye Deshan, Mr. Hu Zhenghui and Ms. Zhang He.*