

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698 and 4608 (Preference Shares))

ANNOUNCEMENT ON APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Reference is made to the announcement of Huishang Bank Corporation Limited (the “**Bank**”) dated June 11, 2018 in relation to the resignation of Mr. Xu Chongding as an employee representative supervisor and a member of the nomination committee under the board of supervisors of the Bank for the reason that he has reached the retirement age.

The board of directors (the “**Board**”) of the Bank announces that, pursuant to the Company Law of the People’s Republic of China, the articles of association of the Bank and the rules of procedure for the board of supervisors of the Bank, Mr. Zhong Qiushi (“**Mr. Zhong**”) has been elected as an employee representative supervisor of the third session of the board of supervisors of the Bank through employees’ democratic election procedures of the Bank on June 15, 2018. The term of office of Mr. Zhong will be the same as that of the third session of the board of supervisors. Mr. Xu Chongding has ceased to be an employee representative supervisor and a member of the nomination committee of the board of supervisors since June 15, 2018.

Biographical details of Mr. Zhong Qiushi are set out below:

Zhong Qiushi, born in February 1965, joined the Bank in January 2002 and is currently the general manager of the risk management department of the Bank. He once served as the president of the Sipailou Branch and the Youth Road Branch of the Commercial Bank of Hefei, and the general manager of the corporate banking department of the Hefei Branch of Huishang Bank, an assistant to president and a member of the Party Committee of the Huaibei Branch of Huishang Bank, and the deputy general manager and deputy general manager (in charge of general operations) and the general manager of the credit assessment department of the head office of Huishang Bank, the secretary of the Party Committee and president of the Bengbu Branch of Huishang Bank. Mr. Zhong holds a bachelor’s degree in infrastructure finance and credit from Dongbei University of Finance and Economics, a degree of executive master of business administration (EMBA) from the University of Science and Technology of China. He is also a senior economist.

Mr. Zhong will enter into a supervisor's service agreement with the Bank, and his remuneration (including the basic salary, performance-based bonus and other benefits) will be determined based on the standards of the administrative measures on remuneration of the Bank. The basic salary will be determined according to the position of Mr. Zhong with the Bank; whereas the performance-based bonus will be determined according to the operating results of the Bank. Other benefits include the statutory pension, medical benefits, housing provident fund and corporate annuities. The annual remuneration of Mr. Zhong will be determined at the end of the year and disclosed in the annual report of the Bank for that year.

Mr. Zhong has not held directorship in any listed companies (other than the Bank) or any other position in the subsidiaries of the Bank during the previous three years. Saved as disclosed above, Mr. Zhong does not have any relationship with any other directors, supervisors, senior management or substantial shareholders of the Bank. As of the date of this announcement, Mr. Zhong held 29,212 domestic shares (long position) of the Bank.

Save as disclosed above, there are no matters relating to Mr. Zhong's appointment required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other information which need to be brought to the attention of the shareholders of the Bank.

By order of the Board
Huishang Bank Corporation Limited*
Wu Xuemin
Chairman

Hefei, Anhui Province, China
June 15, 2018

As at the date of this announcement, the Board of Directors of the Bank comprises Wu Xuemin and Ci Yaping as executive directors; Zhang Feifei, Zhu Jiusheng, Qian Li, Lu Hui, Zhao Zongren, Qiao Chuanfu and Gao Yang as non-executive directors; Au Ngai Daniel, Dai Genyou, Wang Shihao, Zhang Shenghuai and Zhu Hongjun as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*