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i-CABLE COMMUNICATIONS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1097)

GRANT OF SHARE OPTIONS

The Board announces that on 15 June 2018, share options carrying the rights to subscribe for a total of 279,200,000 Shares were granted under the Share Option Scheme at an exercise price of HK\$0.210 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of i-CABLE Communications Limited (the “**Company**”) hereby announces that on 15 June 2018, share options (“**Options**”) carrying the rights to subscribe for a total of 279,200,000 ordinary shares (“**Shares**”) of the Company were granted to certain eligible persons (the “**Grantees**”) under the share option scheme adopted by the Company on 24 May 2018 (the “**Share Option Scheme**”), subject to acceptance of the Grantees. Details of the Options granted are as follows:

Date of grant:	15 June 2018 (the “ Date of Grant ”)
Exercise price of Options granted:	HK\$0.210 per Share, which is higher than: (1) the closing price of HK\$0.150 per Share as stated in the daily quotation sheet issued by The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on the Date of Grant; and (2) the average closing price of approximately HK\$0.161 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant
Number of Shares issuable under the Options granted:	279,200,000 Shares
Closing price of the Shares on the Date of Grant:	HK\$0.150 per Share

Validity period of the Options: 50% of the Options are exercisable from 15 June 2018 to 14 June 2028 (both dates inclusive); and 50% of the Options are exercisable from 15 June 2019 to 14 June 2028 (both dates inclusive)

Among all the Options granted, the number of Shares issuable under the Options granted to certain Directors are set out as follows:

Name of Directors	Position	No. of Shares issuable under the Options granted
Tan Sri Dato' David Chiu	Chairman and Non-executive Director	62,000,000
Dr. Cheng Kar-Shun, Henry	Vice-chairman and Non-executive Director	62,000,000
Mr. Andrew Wah Wai Chiu	Executive Director	35,500,000
Dr. Cheng Chi-Kong, Adrian	Non-executive Director	20,000,000
Mr. Tsang On Yip, Patrick	Non-executive Director	26,250,000
Mr. Hoong Cheong Thard	Non-executive Director	26,250,000

The above grant of Options to each of the above Directors had been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the other Grantees are the Directors, chief executives or substantial shareholders of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
i-CABLE COMMUNICATIONS LIMITED
Kwok Chi Kin
Company Secretary

Hong Kong, 15 June 2018

As at the date of this announcement, the Board comprises ten Directors, namely Tan Sri Dato' David Chiu (Chairman), Dr. Cheng Kar-Shun, Henry (Vice-chairman), Dr. Cheng Chi-Kong, Adrian, Mr. Tsang On Yip, Patrick and Mr. Hoong Cheong Thard as non-executive Directors, Mr. Andrew Wah Wai Chiu as executive Director, and Mr. Lam Kin-Fung, Jeffrey, Mr. Hu Shao Ming Herman, Mr. Luk Koon Hoo, Roger and Mr. Tang Sing Ming Sherman as independent non-executive Directors.