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SYNERTONE

協同通信集團有限公司
Synertone Communication Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1613)

VOLUNTARY ANNOUNCEMENT IN RESPECT OF SUBSCRIPTION OF CONVERTIBLE BONDS

Reference is made to the announcements of Synertone Communication Corporation (the "**Company**") dated 23 May 2017, 6 June 2017, 13 June 2017 and 2 August 2017 (the "**Announcements**") in respect of the Subscription Agreement dated 23 May 2017 concerning the subscription for the Convertible Bonds in tranche(s) and the issuance of the Convertible Bonds. Capitalized terms used in this announcement shall have the same meanings as those used and defined in the Announcements, unless otherwise defined herein.

Pursuant to the Subscription Agreement, the Company agreed to issue and Baoshan International Group Limited, the Subscriber, agreed to subscribe for, the Convertible Bonds in an aggregate principal amount of HK$48,000,000 in tranche(s) in accordance with the written demand(s) by the Company to be made within twelve (12) months from 6 June 2017, the Completion Date.

Pursuant to the first written demand of the Company dated 12 June 2017 and the second written demand of the Company dated 2 August 2017, the Subscriber had subscribed for the Convertible Bonds in an aggregate principal amount of HK$20,000,000, which Convertible Bonds have not been converted into Conversion Shares at the date of this announcement.

The Board hereby announces that on 6 June 2018, the Company has issued the third written demand to the Subscriber for subscription money of the Convertible Bonds in a principal amount of HK$28,000,000 (the "**Subscription Money**"). Under the Subscription Agreement, the Subscription Money shall be paid by the Subscriber on or before 19 June 2018.

On 15 June 2018, the Subscriber has made the payment of the Subscription Money to the Company's bank account and the Company has verified the receipt of the Subscription Money. The Company completed the issuance of this tranche of the Convertible Bonds on 15 June 2018 (the maturity date being 15 June 2020) and following such issuance, the Convertible Bonds in an aggregate principal amount of HK$48,000,000 were fully subscribed by the Subscriber.

The Subscription Money shall be applied towards the Group's general working capital.

By order of the Board
Synertone Communication Corporation
Wong Chit On
Chairman and Executive Director

Hong Kong, 15 June 2018

As at the date of this announcement, the executive Directors are Mr. Wong Chit On and Mr. Han Weining; and the independent non-executive Directors are Mr. Lam Ying Hung Andy, Mr. Wang Chen and Ms. Li Mingqi.