

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HUIYIN SMART COMMUNITY CO., LTD.**

**汇银智慧社区有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1280)**

### **(1) RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR AND (2) CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from 15 June 2018:

- (1) Mr. Shen Xingpeng has resigned as a non-executive Director;
- (2) Mr. Cao Kuanping has resigned as the chief executive officer of the Company;  
and
- (3) Mr. Xin Kexia has been appointed as an executive Director and the chief executive officer of the Company.

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Huiyin Smart Community Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 15 June 2018, Mr. Shen Xingpeng has resigned as a non-executive Director [due to his other personal commitments].

Mr. Shen Xingpeng has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Shen Xingpeng for his contributions to the Company during his tenure of office as a non-executive Director.

## **RESIGNATION OF CHIEF EXECUTIVE OFFICER OF THE COMPANY**

The Board announces that with effect from 15 June 2018, Mr. Cao Kuanping has resigned as the chief executive officer of the Company but remained as an executive Director. The duties of Mr. Cao Kuanping as an executive Director has been temporarily suspended since 27 April 2018.

Mr. Cao Kuanping has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Cao Kuanping for his contributions to the Company during his tenure of office as the chief executive officer of the Company.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY**

The Board also announces that with effect from 15 June 2018, Mr. Xin Kexia has been appointed as an executive Director and the chief executive officer of the Company.

Mr. Xin Kexia, aged 49, served as a director and the chief executive officer of Brookstone Electronics Co., Ltd. from September 2017 to May 2018.

He also served as the president of Jiangsu Hongtu High Technology Co.,Ltd., a company listed on the Shanghai Stock Exchange with stock code 600122, from September 2014 to May 2018, a director and the president of HISAP High-technology Co. Ltd. from September 2017 to May 2018 and from August 2014 to August 2017, respectively.

In addition, Mr. Xin Kexia was a vice president of China Star Entertainment Group from August 2012 to January 2014, a vice president of Gome Retail Holdings Limited from May 2004 to August 2010 and a general manager of Haier Group from July 1996 to April 2004.

The Company will enter into a service contract with Mr. Xin Kexia with effect from 15 June 2018 and the term of office and other terms and conditions will be determined by the Board at a later stage.

He is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. Mr. Xin Kexia’s director remuneration will be determined with reference to his duties and responsibilities at a later stage.

Save as disclosed above, as at the date of this announcement, Mr. Xin Kexia did not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company and did not hold any directorship and position in the Group or in other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. Xin Kexia does not have, and is not deemed to have any interests or short positions in any shares, underlying securities or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

There is no other information regarding Mr. Xin Kexia which is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Xin Kexia to join the Board.

## **CONTINUED SUSPENSION OF TRADING**

Trading of the Shares will remain suspended until further notice.

**Shareholders and potential investors are advised to exercise extreme caution when dealing in the shares of the Company.**

By order of the Board  
**Huiyin Smart Community Co., Ltd.**  
**Yuan Li**  
*Chairman*

Yangzhou, PRC, 15 June 2018

*As at the date of this announcement, the Board of Directors of the Company comprises five executive Directors, namely Mr. Yuan Li, Mr. Xin Kexia, Mr. Cao Kuanping (suspended), Mr. Xu Xinying and Ms. Liu Simei, one non-executive Director, namely Mr. Wang Cai, and three independent non-executive Directors, namely Mr. Li Michael Hankin, Mr. Tam Chun Chung and Mr. Zhao Jinyong.*