CHINA KINGSTONE MINING HOLDINGS LIMITED
中 國 金 石 礦 業 控 股 有 限 公 司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1380)

ANNOUNCEMENT ON LITIGATION

This announcement is made by China Kingstone Mining Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions made under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board refers to the Company's announcements dated 2 November 2017, 17 April 2018, 23 April 2018, 18 May 2018, 23 May 2018 and 13 June 2018 in relation to the litigation involving Sichuan Jinshida.

Capitalised terms used herein and not defined shall have the same meaning as in the announcements abovementioned.

The Board was notified by the PRC Court that the second Auction will be held on 10 July 2018 on Taobao. As of the date of this announcement, the Zhangjiaba Mine is under normal operation.

The Board will keep the shareholders of the Company and potential investors informed of any further development in connection with the above by way of further announcement(s) as and when appropriate.

By order of the Board
CHINA KINGSTONE MINIING HOLDINGS LIMITED
Cheung Wai Kee
Company Secretary

Hong Kong, 20 June 2018

As at the date of this announcement, the Board comprises Mr. Wang Minliang (Chairman), Ms. Zhang Cuiwei, Mr. Zhang Jianzhong and Mr. Zhang Weijun as executive directors; and Ms. Wang Yihua, Mr. Sheng Guoliang and Mr. Yang Ruimin as independent non-executive directors.