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Strong Petrochemical Holdings Limited
海峽石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 852)

**LAPSE OF DISCLOSEABLE TRANSACTION
IN RELATION TO
INVESTMENT IN GSR ELECTRIC VEHICLE, L.P.**

Reference is made to the announcements (the “**Announcements**”) of Strong Petrochemical Holdings Limited (the “**Company**”) dated 7 September 2017 and 30 April 2018 in relation to, among other things, the investment in GSR Electric Vehicle, L.P. (the “**Fund Investment**”). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company would like to provide an update to the Shareholders and potential investors of the Company regarding the current status of the Fund Investment. As the conditions precedent for the Fund Investment under the Limited Partnership Agreement have not been fulfilled in full (or waived) on or before 31 March 2018 (the “**Long Stop Date**”) and the parties had not reached an agreement to extend the Long Stop Date, the Fund Investment had lapsed as of 31 March 2018. The Company do not have any obligations under the Subscription Agreement and Limited Partnership Agreement, including without limitation, to make any capital contribution thereto.

The Company is reviewing its options and, if applicable, further announcement will be made in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Jian Sheng
Chairman

Hong Kong, 21 June 2018

As at the date of this announcement, the Board comprises two executive Directors and three independent non-executive Directors. The executive Directors are Mr. Wang Jian Sheng and Mr. Yao Guoliang. The independent non-executive Directors are Ms. Cheung Siu Wan, Dr. Chan Yee Kwong and Mr. Deng Heng.

** For identification purpose only*