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GCL-Poly Energy Holdings Limited

保利協鑫能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

**VOLUNTARY ANNOUNCEMENT
SHARE BUY-BACK**

This is a voluntary announcement made by GCL-Poly Energy Holdings Limited (the “Company”). The board of directors (the “Board”) of the Company hereby announces that it has exercised its power under the general mandate to buy-back (the “Buy-back Mandate”) shares of the Company (the “Shares”) granted by the shareholders of the Company (the “Shareholders”) to the Board at the annual general meeting (the “AGM”) of the Company held on 28 May 2018.

As of the date of this announcement, the total number of the Shares bought-back by the Company is 10,000,000, representing approximately 0.05% of the total number of issued share capital of the Company as at the date of AGM. The aggregate consideration for the buy-back of Shares is HK\$7,370,000 (excluding commission fee and etc.).

The Company is allowed to buy-back up to 1,859,237,320 Shares, being 10% of the total number of issued share capital of the Company as at the date of the AGM, on The Stock Exchange of Hong Kong Limited (the “Proposed Share Buy-back”). The Company will conduct the Proposed Share Buy-back in compliance with all applicable regulations and rules that the Company is subject to.

The Board is committed to optimizing the Company's capital. The Board believes that the Shares have been undervaluing the Company's performance, value of assets and business prospects and it is the appropriate time to buy-back the Shares to enhance the net asset value and/or earnings per Share. The Board considers that the current financial position of the Company is appropriate to buy-back the Shares and it reflects the confidence of the Company in the long-term strategy and growth of the Company while maintaining sufficient financial resources for the continued growth of the Company's operation. The Board also believes that the Proposed Share Buy-back will benefit the Company and the Shareholders as a whole.

Shareholders and potential investors should note that the exercise of the Buy-back Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any buy-backs. Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gongshan
Chairman

Hong Kong, 21 June 2018

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Ji Jun, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles, Mr. Jiang Wenwu and Mr. Zheng Xiongjiu as executive directors; Ir. Dr. Raymond Ho Chung Tai, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive directors.