

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Bolina

BOLINA HOLDING CO., LTD.

航標控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1190)

UPDATE ON WINDING UP PROCEEDINGS

Reference is made to the announcement made by Bolina Holding Co., Ltd. (the “**Company**”) on 3 January 2018, 15 May 2018 and 5 June 2018 relating to the Statutory Demand and a winding up petition of the Company respectively (the “**Announcements**”). Capitalized terms used herein shall have the same meaning as those defined in the Announcements unless specified otherwise.

By way of update, the Court has granted a validation order for (i) the rights issue proposed by the Company and (ii) any payment or other disposition of property, including things in action, transfer of shares or allotment of shares and issue certificates of the Company.

Further announcement(s) will be made by the Company to keep its Shareholders and investors informed of any significant development of the Petition in due course.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By Order of the Board
Bolina Holding Co., Ltd.
Zheng Zhihong
Chairman

Hong Kong, 21 June 2018

As at the date of this announcement, the executive Directors are Zheng Zhihong, Yang Qingyun, Sun Yumei, Lam Ying Choi, Donny and Zhang Shilei; the independent non-executive Directors are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.