

### (一) 公司概况 / Corporate Profile

华润水泥控股有限公司成立于 2003 年，是华润集团旗下香港上市公司（香港联合交易所股份代号：1313.HK）。依托独特的资源布局优势及水泥和商品混凝土纵向一体化的生意模式，围绕“十三五”战略规划，着力打造“系统成本最低、区域市场领先、创新驱动发展”三大能力，以“润丰水泥”为全国统一品牌，华润水泥已发展成为华南区域最大及最具竞争力的水泥、熟料和混凝土生产商，在中国水泥行业中具有重要地位。

华润水泥十分重视企业社会责任，积极参与企业公民建设，持续推进安全生产和环境保护，长期践行循环经济、协同处置和节能减排等对社会、生态环境有益的事业。

China Resources Cement Holdings Limited was incorporated in 2003 and is a listed company in Hong Kong (stock code at The Stock Exchange of Hong Kong Limited: 1313.HK) under China Resources Group. Taking advantages of our unique resources distribution and vertical integration business model for cement and commercial concrete, and in line with the "Thirteenth Five-Year" strategic plan, we focus on developing three key strengths in "achieving the lowest total cost, with a leading market position in the region, and driving for development with innovation". With the national unified brand "Runfeng Cement", we have become the largest and the most competitive producer of cement, clinker and concrete in Southern China with a high standing in the cement industry in China.

CR Cement places strong emphasis on corporate social responsibility and plays an active role in the construction of corporate citizenship. We continuously promote production safety and environment protection, and put social and eco-friendly business into practice including circular economy, waste co-processing, energy saving and emission reduction.

### (二) 产品服务 / Products and Services

华润水泥积极探索骨料与装配式建筑业务发展机会，并加大技术研发力度，先后研发、推出装修水泥、海工水泥、核电水泥与透水混凝土等新型产品。

公司积极推进水泥窑协同处置项目，并积极探索协同处置的新技术和新工艺。目前，位于广西宾阳县的生活垃圾协同处置项目、合营公司位于广东广州市的市政污泥协同处置项目、位于广西南宁市的市政污泥协同处置项目、和位于海南昌江的危废协同处置项目已建成，成为中国水泥行业拥有协同处置生活垃圾、市政污泥、工业危废三类固废能力的企业之一。

未来华润水泥将继续保持稳健及可持续发展的良好态势，为客户提供优质产品及服务，推动行业创新，引领绿色发展，实现基业长青。

We have been proactively exploring business development opportunities in aggregate and prefabricated construction, and strengthening R&D on technology. New products such as renovation cement, cement for marine engineering, Portland cement for nuclear power engineering and pervious concrete have been developed and launched.

We have also been proactively rolling out waste co-processing projects by use of cement kilns and proactively exploring new technology and new workmanship of waste co-processing projects. The construction of the municipal waste co-processing project in Binyang of Guangxi, the urban sludge co-processing project in Nanning of Guangxi and the

hazardous waste co-processing project in Changjiang of Hainan had been completed. We have become one of the enterprises in the cement industry in China with waste co-processing capabilities in municipal solid waste, urban sludge and industrial hazardous waste.

In the future, the Company will keep up its good momentum of steady and sustainable development, provide quality products and services to customers, promote innovation and lead the green development of the industry, thereby building an everlasting business.

### (三) 组织架构 / Organization Structure

华润水泥坚持“总部强、大区实、基地精”的管理理念，逐步健全和强化总部职能，采取3级管理，发挥大区管理职能。截至2017年末，华润水泥总部共有17个职能部室、7个大区。

CR Cement upholds the management philosophy of "Strong Headquarter, Solid Regions, Lean Production Plants". We gradually fine-tuned and strengthened the functions of our headquarter by adopting a 3-tier management to emphasize the regional management roles. As of the end of 2017, CR Cement had a total of 17 functional departments in its headquarter and 7 operating regions.



截至2017年末，华润水泥总部共有

17个职能部室

7个大区

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#### (四) 业务分布 / Our Business

依托完善的水路、铁路及公路物流网络，华润水泥的产品主要在广东、广西、福建、海南、云南、贵州及山西销售。我们的产品主要用于修建基建工程如铁路、公路、地铁、桥梁、机场、港口、水坝、水电站及核电站等，并用于建造高层建筑物以及市郊与乡镇发展。

截至 2017 年 12 月 31 日，公司经营 95 条水泥粉磨线及 45 条熟料生产线，水泥及熟料的年产能分别为 8,330 万吨及 6,130 万吨，拥有 60 座混凝土搅拌站，混凝土年产能 3,650 万立方米。此外，透过拥有若干联营公司及合营公司的股权权益，我们合共拥有 80 条水泥粉磨线、34 条熟料生产线及 21 座混凝土搅拌站，总年产能分别为水泥 5,810 万吨、熟料 3,860 万吨及混凝土 950 万立方米，该等产能主要位于广东、福建、云南及内蒙古。根据于该等联营公司及合营公司的股权权益，公司应占的相关年产能分别为水泥 1,940 万吨、熟料 1,270 万吨及混凝土 440 万立方米。

Our products are mainly sold in Guangdong, Guangxi, Fujian, Hainan, Yunnan, Guizhou and Shanxi through our well-established waterway, railway and road logistics networks. Our products are primarily used in the construction of infrastructure projects such as railways, highways, subways, bridges, airports, ports, dams, hydroelectric power stations and nuclear power stations, as well as the construction of high-rise buildings and development of suburban and rural areas.

As at 31 December 2017, we had 95 cement grinding lines and 45 clinker production lines in operation, with annual production capacity of 83.3 million tons of cement and 61.3 million tons of clinker respectively. We also owned 60 concrete batching plants with annual production capacity of 36.5 million m<sup>3</sup> of concrete. In addition, through our equity interests in certain associates and joint ventures, we owned a total of 80 cement grinding lines, 34 clinker production lines and 21 concrete batching plants with total annual production capacities of 58.1 million tons of cement, 38.6 million tons of clinker and 9.5 million m<sup>3</sup> of concrete. These production capacities are mainly located in Guangdong, Fujian, Yunnan and Inner Mongolia. The respective annual production capacities attributable to the Company according to our equity interests in these associates and joint ventures were 19.4 million tons of cement, 12.7 million tons of clinker and 4.4 million m<sup>3</sup> of concrete.



截至 2017 年末，公司经营

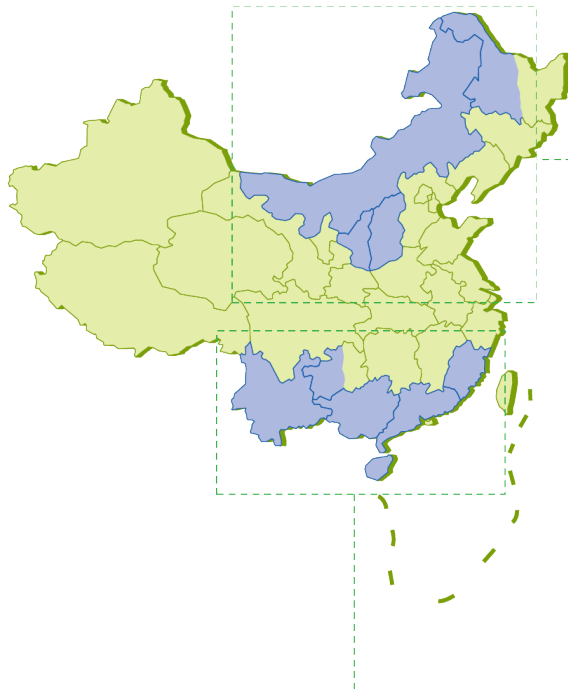
95 条水泥粉磨线

45 条熟料生产线

60 座混凝土搅拌站

As at 31 December 2017, we had 95 cement grinding lines and 45 clinker production lines in operation. We also owned 60 concrete batching plants





## ● 运营中设有水泥粉磨线及熟料生产线的生产基地

The production plants with cement grinding lines and clinker production lines in operation

- |               |                  |                 |                        |
|---------------|------------------|-----------------|------------------------|
| 1 鹤庆 Heqing   | 2 弥渡 Midu        | 3 金沙 Jinsha     | 5 田阳 Tianyang          |
| 6 南宁 Nanning  | 7 上思 Shangsi     | 8 宾阳 Binyang    | 9 贵港 Guigang           |
| 10 武宣 Wuxuan  | 11 合浦 Hepu       | 12 陆川 Luchuan   | 13 平南 Pingnan          |
| 14 富川 Fuchuan | 15 昌江 Changjiang | 16 廉江 Lianjiang | 17 封开 Fengkai          |
| 18 罗定 Luoding | 19 阳春 Yangchun   | 20 惠州 Huizhou   | 21 龙岩雁石 Longyan Yanshi |
| 22 曹溪 Caoxi   | 23 永定 Yongding   | 24 龙岩 Longyan   | 25 漳平 Zhangping        |
| 26 柳林 Liulin  | 27 长治 Changzhi   |                 |                        |

## ● 在建中设有水泥粉磨线及熟料生产线的生产基地

The production plants with cement grinding lines and clinker production lines under construction

- 4 安顺 Anshun

## ■ 运营中的水泥粉磨线

The cement grinding lines in operation

- |                     |                 |                |               |
|---------------------|-----------------|----------------|---------------|
| 1 防城港 Fangchenggang | 2 五指山 Wuzhishan | 3 湛江 Zhanjiang | 4 东莞 Dongguan |
| 5 汕头 Shantou        | 6 泉州 Quanzhou   | 7 连江 Lianjiang |               |

## ★ 运营中的混凝土搅拌站

The concrete batching plants in operation

## ○ 联营公司及合营公司拥有运营中设有熟料生产线的生产基地

The production plants with clinker production lines in operation owned by associates and joint ventures

- |                 |                  |                   |               |
|-----------------|------------------|-------------------|---------------|
| 1 迪庆 Diqing     | 2 怒江 Nujiang     | 3 保山 Baoshan      | 4 德宏 Dehong   |
| 5 大理 Dali       | 6 临沧 Lincang     | 7 普洱 Puer         | 8 玉溪 Yuxi     |
| 9 昆明 Kunming    | 10 昭通 Zhaotong   | 11 曲靖 Qujing      | 12 红河 Honghe  |
| 13 广州 Guangzhou | 14 顺昌 Shunchang  | 15 永安 Yong'an     | 16 德化 Dehua   |
| 17 乌海 Wuhai     | 18 棋盘井 Qipanjing | 19 清水河 Qingshuihe | 20 海拉尔 Hailar |
| 21 牙克石 Yakeshi  | 22 阿荣旗 Arongqi   |                   |               |

## □ 联营公司及合营公司拥有运营中的水泥粉磨线

The cement grinding lines in operation owned by associates and joint ventures

- |                       |                     |                 |                 |
|-----------------------|---------------------|-----------------|-----------------|
| 1 德宏梁河 Dehong Lianghe | 2 大理巍山 Dali Weishan | 3 楚雄 Chuxiong   | 4 福州 Fuzhou     |
| 5 宁德 Ningde           | 6 榆林 Yulin          | 7 双岭 Shuangling | 8 东胜 Dongsheng  |
| 9 包头 Baotou           | 10 满洲里 Manzhouli    | 11 大庆 Daqing    | 12 齐齐哈尔 Qiqihar |

## ★ 联营公司及合营公司拥有运营中的混凝土搅拌站

The concrete batching plants in operation owned by associates and joint ventures