

## SUBSTANTIAL SHAREHOLDERS

Immediately following the completion of the Global Offering (and assuming the Over-allotment Option is not exercised), our share capital will comprise of 239,906,100 Domestic Shares and 79,968,700 H Shares, representing approximately 75% and 25% of the total share capital of our Company, respectively. So far as our Directors are aware, the following person will, immediately after the completion of the Global Offering (assuming the Over-allotment Option is not exercised), have an interest or short position in the Shares or underlying Shares which are required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 5% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at the general meetings of our Company:

Shareholder	Class of Shares to be held after the Global Offering	Nature of interest	Number of Shares to be held after the Global Offering	Approximate percentage of shareholding in the relevant class of Shares after the Global Offering <sup>(1)</sup>	Approximate percentage of shareholding in the total share capital of our Company after the Global Offering <sup>(2)</sup>
CNNC .....	Domestic Shares	Beneficial interest/ interest of controlled corporation <sup>(3)</sup>	236,150,233	98.43%	73.83%
CIAE .....	Domestic Shares	Beneficial interest	58,534,835	24.40%	18.30%
NPIC .....	Domestic Shares	Beneficial interest	46,994,835	19.59%	14.69%
CNNC Fund .....	Domestic Shares	Beneficial interest	18,779,342	7.83%	5.87%
Shanghai Industrial Investment (Holdings) Company Limited (“SIIC”) <sup>(4)(5)</sup> .....	H Shares	Beneficial interest / interest of controlled corporation	19,912,400	24.9%	6.2%
Shanghai Industrial Investment Treasury Company Limited <sup>(4)(5)</sup> .....	H Shares	Beneficial interest / interest of controlled corporation	11,906,400	14.9%	3.7%
Shanghai Investment Holdings Limited <sup>(4)(5)</sup> .....	H Shares	Beneficial interest / interest of controlled corporation	11,906,400	14.9%	3.7%
Shanghai Industrial Holdings Limited (“SIHL”) <sup>(4)(5)</sup> .....	H Shares	Beneficial interest / interest of controlled corporation	11,906,400	14.9%	3.7%
S.I. Infrastructure (Holdings) Limited <sup>(4)(5)</sup> .....	H Shares	Beneficial interest / interest of controlled corporation	11,906,400	14.9%	3.7%
Sure Advance Holdings Limited (“Sure Advance”) <sup>(4)(5)</sup> .....	H Shares	Beneficial interest	11,906,400	14.9%	3.7%
Shanghai Shangshi (Group) Co., Ltd. (“Shanghai Shangshi”) <sup>(4)(5)</sup> .....	H Shares	Beneficial interest / interest of controlled corporation	8,006,000	10.0%	2.5%
Shanghai Pharmaceuticals Holding Co. Ltd (“SPH”) <sup>(4)(5)</sup> .....	H Shares	Beneficial interest / interest of controlled corporation	8,006,000	10.0%	2.5%
Shanghai Pharmaceuticals (HK) Investment Limited (“SPH HK”) <sup>(4)(5)</sup> .....	H Shares	Beneficial interest	8,006,000	10.0%	2.5%
Beijing Industrial Developing Investment Management Co., Ltd. <sup>(4)(5)</sup> .....	H Shares	Beneficial interest	11,208,000	14.0%	3.5%
China Structural Reform Fund Corporation Limited <sup>(4)(5)</sup> .....	H Shares	Beneficial interest	8,863,800	11.1%	2.8%

- (1) The calculation is based on the percentage of shareholding in Domestic Shares of our Company after the Global Offering.
- (2) The calculation is based on the total number of 319,874,800 Shares in issue immediately after the Global Offering (assuming the Over-allotment Option is not exercised).
- (3) Immediately after the Global Offering (assuming the Over-allotment Option is not exercised), CNNC will directly hold 106,676,903 Domestic Shares of the Company, representing approximately 44.47% of the domestic share capital of our Company. Each of CIAE and NPIC is a public institute controlled and managed by CNNC and will hold 58,534,835 and 46,994,835 Domestic Shares, representing approximately 24.40% and 19.59% of the domestic share capital of our Company, respectively. CNNC Fund is a non-wholly owned subsidiary of CNNC and will hold 18,779,342 Domestic Shares, representing approximately 7.83% of the domestic share capital of our Company. Each of 404 Company and Baoyuan Investment is a wholly owned subsidiary of CNNC and will hold 3,755,868 Domestic Shares and 1,408,450 Domestic Shares, representing approximately 1.57% and 0.59% of the domestic share capital of our Company, respectively. CNNC is deemed to be interested in the Domestic Shares held by CIAE, NPIC, CNNC Fund, 404 Company and Baoyuan Investment under the SFO, which in aggregate representing approximately 98.43% of the domestic share capital of our Company.
- (4) The calculation is based on the Offer Price of HK\$21.0 (being the mid-point of the Offer Price range).
- (5) By virtue of the SFO, SIIC is deemed to have an interest in the 19,912,400 H Shares (representing approximately 24.9% of the total number of H Shares of our Company immediately after completion of the Global Offering (assuming the Over-allotment Option is not exercised)) held by Sure Advance and SPH HK, of which each was a non-wholly-owned subsidiary of SIIC. As of the Latest Practicable Date, SIIC held 100% equity interest in Shanghai Industrial Investment Treasury Company Limited, while Shanghai Industrial Investment Treasury Company Limited directly held 100% equity interest in Shanghai Investment Holdings Limited, which in turn held approximately 47.8% shares in SIHL. SIHL directly held 100% equity interest in S.I. Infrastructure (Holdings) Limited, which directly held 100% equity interest in Sure Advance. As of the Latest Practicable Date, SIIC and its subsidiaries directly and indirectly held 33.61% equity interest in SPH, while Shanghai Shangshi directly and indirectly held 33.02% equity interest in SPH.

For details of our Directors’, Supervisors’ and chief executive’s interests in the Shares immediately following the completion of the Global Offering, please refer to the section headed “Appendix VI — Statutory and General Information — 4. Disclosure of Interests.”

Save as disclosed herein, the Directors are not aware of any other person who will immediately following the Global Offering, have an interest or short position in Shares or underlying shares of our

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Company, which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.

We are not aware of any arrangement which may result in any change of control in our Company at any subsequent date.