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**世界(集團)有限公司**  
**WORLD HOUSEWARE (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 713)

**Land Parcel No. G11207-1, Pingshan New Area, Longgang, Shenzhen City**  
**Update the timeline of approval as executing entity of Urban Renewal Project**

Reference are made to the announcement of World Houseware (Holdings) Limited (the “Company”) dated 16 August 2017 (the “Announcement”) and the circular of the Company dated 25 October 2017 (the “Circular”) in relation to the very substantial disposal and very substantial acquisition. Capitalised terms used herein shall have the same meaning as those defined in the Announcement and the Circular unless the context otherwise requires.

As disclosed in the Announcement and the Circular, SFRECL should obtain the approval as executing entity of the Urban Renewal Project from PRC Government within 5 months after Welidy and World Co. (Baoan) have handed over the original title certificates and relevant documents for passing the legal title of the Existing Land to SFRECL.

Accordingly, the Company has handed over the original title certificate and relevant documents for passing the legal title of the Existing Land to SFRECL on 29 December 2017. However, SFRECL has just informed the Company on 15 June 2018 that as the approval procedures are complicated and the relevant government departments have delayed the time for approval as scheduled, SFRECL still does not obtain the approval as executing entity.

Further announcement will be made by the Company when the approval of SFRECL as executing entity be obtained.

By Order of the Board  
**Lee Tat Hing**  
Chairman

Hong Kong, 22 June 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Mr. Lee Pak Tung, Mr. Lee Kwok Sing Stanley and Mr. Kwong Bau To; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Tsui Chi Him Steve, Mr. Hui Chi Kuen Thomas, Mr. Ho Tak Kay and Mr. Shang Sze Ming.*