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**MACROLINK INTERNATIONAL
HOLDINGS LIMITED**
新華聯國際控股有限公司
(於開曼群島註冊成立之有限公司)



**JUNEFIELD DEPARTMENT STORE
GROUP LIMITED**
莊勝百貨集團有限公司*
(於百慕達註冊成立之有限公司)
(股份代號：758)

JOINT ANNOUNCEMENT - DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Reference is made to the joint announcement (the “**Joint Announcement**”) dated 1 June 2018 jointly issued by the Company and the Offeror in relation to, among others, the Sale and Purchase Agreement, the Subscription Agreement and the Offers. Capitalised terms used herein, unless the context requires otherwise, shall bear the same meanings as defined in the Joint Announcement.

In accordance with Rule 8.2 of the Takeovers Code, the Composite Document is required to be posted by or on behalf of the Offeror within 21 days of the date of the Joint Announcement. However, as the making of the Offers is subject to pre-conditions, including, among other things, that as to Sale and Purchase Completion and Subscription Completion, which cannot be satisfied within 21 days of the date of the Joint Announcement due to the time required for, among other things, (i) the despatch of the Circular; and (ii) the requisite notice period of 21 clear days under the constitutional documents of the Company for convening the SGM which may only start after the Circular is despatched, an application has been made by the Offeror for the Executive’s consent under Note 2 to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document to within seven (7) days of the fulfillment of such pre-conditions to the Sale and Purchase Completion and the Subscription Completion or 3 August 2018, whichever is earlier.

Further announcement will be jointly made by the Company and the Offeror when the Composite Document is despatched.

By Order of the Board
**Macrolink International
Holdings Limited**
Fu Kwan
Director

By Order of the Board
**Junefield Department Store
Group Limited**
Zhang Min
Chief Executive Officer & Executive Director

Hong Kong, 22 June 2018

As at the date of this joint announcement, the executive directors of the Company are Mr. Zhou Chu Jian He (Chairman), Mr. Zhang Min (Chief Executive Officer), Mr. Zhou Jianren, Mr. Xiang Xianhong and Mr. Lei Shuguang; the non-executive director of the Company is Mr. Jorge Edgar Jose Muñiz Ziches; and the independent non-executive directors of the Company are Mr. Lam Man Sum, Albert, Mr. Cao Kuangyu and Mr. Cheung Ka Wai.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror, its associates and parties acting in concert with it) and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are Mr. Fu Kwan, Mr. Feng Jianjun, Mr. Zhang Bishu, Mr. Zhang Jian and Ms. Liu Jing.

The directors of the Offeror accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, the Selling Shareholder, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

** For identification purpose only*