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## **CW GROUP HOLDINGS LIMITED**

**創達科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1322)**

### **INSIDE INFORMATION IN RESPECT OF APPLICATIONS PURSUANT TO SECTION 211B OF THE COMPANIES ACT (CAP. 50) OF SINGAPORE**

This announcement is made by CW Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

#### **APPLICATIONS PURSUANT TO SECTION 211B OF THE COMPANIES ACT**

Reference is made to the announcement of the Company dated 21 June 2018 (the “**Announcement**”). Capitalised terms used in this announcement, unless otherwise defined, shall have the same meanings as those defined in the Announcement.

The Board announces that, in connection with the Financing Exercises, each of the Company and its subsidiaries, CWATL, CWATPL and CW Group Pte. Ltd. (collectively, the “**Applicants**”), voluntarily made an application to the High Court of the Republic of Singapore (the “**Singapore High Court**”) under section 211B of the Companies Act (Cap. 50) of Singapore (the “**Companies Act**”) on 22 June 2018 (the “**Applications**”). By making the Applications, the Applicants are seeking from the Singapore High Court an order for a moratorium for a period of six months from the date of the Applications or until further ordered (the “**Moratorium**”), during which, among other matters, (i) no proceedings shall be commenced or continued against each of the Applicants, (ii) no appointment of a receiver over any property of each of the Applicants shall be made, (iii) no legal process shall be commenced or continued against any property of each of the Applicants, (iv) no step to enforce any security over the property of each of the Applicants shall be taken, and (v) no right of re-entry or forfeiture under any lease in respect of any premises occupied by each of the Applicants shall be enforced.

Section 211B of the Companies Act enables the Applicants to apply for protection under the moratorium in circumstances where the Applicants intend to propose a compromise or arrangement with their creditors. In this regard, the Applicants have confirmed in the Applications that they will make an application under section 210(1) of the Companies Act as soon as practicable for the Singapore High Court to order that a meeting of each of the Applicants' creditors, or a class of them, be convened in relation to the intended compromise or arrangement (the "**Intended Compromise**").

Pursuant to section 211B(8) of the Companies Act, during the period commencing on the filing of the Applications and ending on the earlier of 30 days after the Applications are made or the date on which the Applications are decided by the Singapore High Court, an automatic moratorium is triggered which prohibits, amongst others, any order for the winding up of any of the Applicants (the "**Automatic Moratorium**").

The Board believes that the Automatic Moratorium and the Moratorium (if granted), will, among others, allow the Group more time to carry out the Financing Exercises and the Intended Compromise in the best interests of all stakeholders, including the creditors of the Company.

The Company will make further announcement(s) in accordance with the Listing Rules as and when necessary (i) when the hearing date of the Applications is fixed by the Singapore High Court, (ii) on the outcome of the Applications including any orders that may be granted by the Singapore High Court, and (iii) in relation to any material developments on the matters disclosed in this announcement.

**Shareholders, holders of the Outstanding Series 1 Notes and potential investors of the securities issued or guaranteed by the Company or any of the other Applicants should exercise caution when dealing in such securities. Shareholders, holders of the Outstanding Series 1 Notes and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing in such securities.**

By Order of the Board  
**CW Group Holdings Limited**  
**Wong Koon Lup**  
*Chairman and Chief Executive Officer*

Hong Kong, 22 June 2018

*As at the date of this announcement, the executive Directors are Mr. WONG Koon Lup, Mr. WONG Mun Sum and Mr. LEE Tiang Soon; the non-executive Director is Mr. Zhang Bing Cheng and the independent non-executive Directors are Mr. KUAN Cheng Tuck, Mr. ONG Su Aun, Jeffrey (alias Mr. WANG Ci'An, Jeffrey) and Mr. LIU Ji.*