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**國電科技環保集團股份有限公司**

**GUODIAN TECHNOLOGY & ENVIRONMENT GROUP CORPORATION LIMITED\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 01296)**

**ANNOUNCEMENT ON PROGRESS FOR  
(1) MAJOR TRANSACTIONS IN RELATION TO THE DISPOSAL OF  
90% EQUITY INTEREST IN GD SOLAR IN RETURN FOR  
CONSIDERATION SHARES IN ZHONGHUAN; AND  
(2) ACQUISITION OF EQUITY INTEREST IN ZHONGHUAN**

References are made to the announcements of Guodian Technology & Environment Group Corporation Limited\* (the “**Company**”) dated 4 July 2016, 12 July 2016, 30 June 2017, 29 September 2017, 7 February 2018, 9 February 2018, 19 March 2018, 25 March 2018 and 7 May 2018 and the circular dated 25 August 2016 (the “**Disposal Announcements and Circular**”), in relation to the disposal of 90% equity interest in GD Solar by the Company in return for the Consideration Shares in Zhonghuan. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Disposal Announcements and Circular.

The Company was informed that, on 21 June 2018, Zhonghuan received the Approval of Purchase of Assets by Issuance of Shares for Raising Supporting Funds by Tianjin Zhonghuan Semiconductor Co., Ltd. (天津中環半導體股份有限公司) (Zhengjian Approval (2018) No. 1005) (《關於核准天津中環半導體股份有限公司發行股份購買資產並募集配套資金的批覆》(證監許可(2018)1005號))(the “**Approval**”) issued by the CSRC. The main contents of the Approval are as follows:

- (1) Approving Zhonghuan to issue 83,764,716 shares to the Company for purchase of relevant assets.
- (2) The purchase of assets by issuance of shares for raising supporting funds by Zhonghuan shall be strictly implemented in accordance with the plan and related application documents submitted to the CSRC.
- (3) The approval shall remain valid within 12 months from the date of the Approval.
- (4) During the implementation process, if Zhonghuan encounters material matters that are required to be disclosed in accordance with laws and regulations or major problems, Zhonghuan shall promptly report to the CSRC.

The board of directors of Zhonghuan will handle the matters in relation to the purchase of assets by issuance of shares for raising supporting funds to the Company and related transactions in accordance with the requirements of the above approval document and the authorization of the general meeting of Zhonghuan within the prescribed period, and fulfill its disclosure obligations in a timely manner.

By order of the Board of  
**Guodian Technology & Environment Group Corporation Limited\***  
**Mr. CHEN Dongqing**  
*Chairman*

Beijing, PRC, 22 June 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Dongqing, Mr. Zhang Jun and Mr. Tang Chaoxiong; the non-executive directors are Mr. Wang Zhongqu, Mr. Zhang Wenjian, Mr. Gu Yuchun and Mr. Yan Andrew Y.; and the independent non-executive directors are Mr. Shen Xiaoliu, Mr. Qu Jiuhui, Mr. Xie Qiuye and Mr. Yeung Chi Tat.*

\* *For identification purpose only*