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ENERCHINA HOLDINGS LIMITED

威華達控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 622)

PROFIT WARNING

This announcement is made by Enerchina Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2018 (the “**Unaudited Consolidated Management Accounts**”), the Group recorded an unaudited consolidated loss of approximately HK\$559.9 million (unaudited consolidated loss for the five months ended 31 May 2017: approximately HK\$343.8 million). It is expected that the Group will record a substantial increase in loss for the six months ending 30 June 2018 as compared to the loss of approximately HK\$402.1 million for the corresponding period in 2017.

Based on the relevant information currently available, the Board considers that such loss is mainly attributable to (i) the reduction of revenue generated from provision of financial services from approximately HK\$18.9 million for the five months ended 31 May 2017 to approximately HK\$1.7 million for the same period in 2018; (ii) the significant increase in loss on financial assets at fair value through profit or loss from approximately HK\$321.4 million for the five months ended 31 May 2017 to approximately HK\$421.8 million for the same period in 2018; and (iii) a one time loss amounting to approximately HK\$68.1 million due to the Group disposal of 30% interest in HEC Securities Company Limited.

* *For identification purpose only*

As the period covered by the six months ending 30 June 2018 has not yet ended, the information contained in this announcement is only based on a preliminary assessment by the Company's management according to the Unaudited Consolidated Management Accounts and such information has not been audited or reviewed by the Company's auditors or the audit committee of the Company. As such, the above data is provided for Shareholders' and potential investors' reference only.

Further details of the Group's performance will be disclosed in the unaudited interim results of the Group for the six months ending 30 June 2018, which is expected to be announced by the end of August 2018 in compliance with the Listing Rules. Shareholders and potential investors are advised to read the interim results announcement of the Company when it is published. When in doubt, Shareholders and potential investors are advised to seek advice from professional or financial advisers.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Enerchina Holdings Limited
Sam Nickolas David Hing Cheong
Acting Chairman

Hong Kong, 22 June 2018

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Mr. Sam Nickolas David Hing Cheong
(Acting Chairman)
Mr. Chow Chi Wah Vincent
(*Managing Director*)
Mr. Wong Yat Fai

Independent Non-Executive Directors:

Mr. Cheung Wing Ping
Mr. Hung Cho Sing
Mr. Chan Hak Kan