

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Non-collateralised Structured Products**

**Notice of Valuation of Residual Value of  
14,400,000 European Style (Cash Settled) Category R Callable Bull Contracts relating to  
the existing issued ordinary H shares ("Share") of China Merchants Bank Co., Ltd. (the  
"CBBCs")  
(Stock Code : 64744)**

**issued by**

### **MACQUARIE BANK LIMITED**

(ABN 46 008 583 542)

*(incorporated under the laws of Australia)*

**Sponsor**

**Macquarie Capital Limited**

### **Announcement**

All capitalised terms not defined in this announcement have the same meaning as defined in the terms and conditions of the CBBCs (the "**Conditions**").

Under the Conditions, following the occurrence of the Mandatory Call Event ("**MCE**") of the CBBCs at 14:27:10 on 21 June 2018, the Residual Value has been determined to be HK\$160 per Board Lot (such Board Lot being 5,000 CBBCs).

The Residual Value is determined by us by reference to the following formula:

$$\text{Residual Value per Board Lot} = \frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{One Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

Where:

"Entitlement" means 1 Share(s);

"Minimum Trade Price" means HK\$29.800;

"Strike Price" means HK\$29.480; and

"Number of CBBC(s) per Entitlement" means 10 CBBC(s).

Subject to Settlement Disruption Event, all eligible CBBCs holders will receive the Residual Value on 27 June 2018, being three CCASS Settlement Days following the end of the MCE Valuation Period.

Hong Kong, 22 June 2018