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Trony Solar Holdings Company Limited

創益太陽能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 2468)

ANNOUNCEMENT ON LITIGATION INSTIGATED AGAINST FORMER DIRECTORS OF THE COMPANY

This announcement is made by Trony Solar Holdings Company Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and the investing public that on 21 June 2018, the Company as the plaintiff has issued a writ of summons at the High Court of Hong Kong (HCA No.1438 of 2018) against Mr. Li Yi (李毅) (“**Mr. Li**”) as the first defendant and Mr. Chen Yi Xiang (陳逸翔) (“**Mr. Chen**”) as the second defendant for their breaches of director and/or fiduciary duties in connection with, amongst others, their failure to procure the Company to maintain a proper financial management system, failure to keep themselves informed of the activities and financial status of the Company, and causing or allowing false and/or misleading statements in the Company’s financial statements.

Mr. Li is the controlling shareholder of the Company and a co-founder of the Company. He was the former chairman of the Board, executive director and chief executive officer of the Company during the period from 17 November 2006 to 7 September 2016. Mr. Li was responsible for the overall strategy and operation of the Group. Mr. Chen was a former executive director and an executive vice president of the Company during the period from 17 November 2006 to 21 August 2012. He was responsible for overall operations and sales and marketing strategies of the Group. The resignations of Mr. Li and Mr. Chen were announced by the Company on 7 September 2016 and 27 August 2012 respectively.

The Board will keep the shareholders of the Company and potential investors informed of any further development in connection with the above legal proceedings by way of further announcement(s) as and when appropriate in accordance with the Listing Rules.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 21 June 2012 and will remain suspended until further notice.

By Order of the Board
Trony Solar Holdings Company Limited
Martin Pak
Chairman

Hong Kong, 22 June 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Yu Ying and Mr. Liu Bin, and three independent non-executive Directors, namely Mr. Pak Wai Keung Martin (Chairman), Mr. Zhang Xuehu and Ms. Chow Wai Fong.