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Non-Collateralised Structured Products
Notice of Valuation of Residual Value of the following callable bull/bear contracts (“CBBCs”)
issued by
UBS AG
 (incorporated with limited liability in Switzerland)
Sponsor
UBS Securities Asia Limited
Announcement

UBS AG (the “**Issuer**”), acting through its London branch, gives notice that under the terms and conditions of the CBBCs (the “**Conditions**”), following the occurrence of the Mandatory Call Event (“**MCE**”) in respect of the following 8 CBBCs occurred at time specified (“**MCE Time**”) in the pre-opening session, the continuous trading session or the closing auction session (as the case may be) on date specified (“**MCE Date**”), the Residual Value has been determined as follows:

Stock Code	Style	Type	Category	Mandatory Call Event (MCE) Time	MCE Date	Underlying	Issue Size	Year	No. Of CBBC(s) Per Entitlement	Entitlement	Board Lot	Strike Price	Maximum / Minimum Trade Price	Residual Value per CBBC	Residual Value per Board Lot
59778	European (Cash Settled)	Bull	R	09:20:00	22 Jun 2018	Hong Kong Exchanges and Clearing Limited	50,000,000	2018	100	1 Share(s)	10,000	HKD 239.38	HKD 240	HKD 0.0062	HKD 62
59879	European (Cash Settled)	Bull	R	09:20:00	22 Jun 2018	HSBC Holdings plc	50,000,000	2018	100	1 Share(s)	4,000	HKD 72.68	HKD 73.75	HKD 0.0107	HKD 42.8
62016	European (Cash Settled)	Bull	R	09:20:00	22 Jun 2018	PetroChina Company Limited	60,000,000	2018	10	1 Share(s)	20,000	HKD 5.54	HKD 5.62	HKD 0.008	HKD 160
65871	European (Cash Settled)	Bull	R	09:20:00	22 Jun 2018	Bank of China Limited	60,000,000	2018	10	1 Share(s)	10,000	HKD 3.82	HKD 3.86	HKD 0.004	HKD 40
69144	European (Cash Settled)	Bull	R	09:20:00	22 Jun 2018	Tencent Holdings Limited	30,000,000	2018	100	1 Share(s)	1,000	HKD 411.40	HKD 391.2	HKD 0	HKD 0
69147	European (Cash Settled)	Bull	R	09:20:00	22 Jun 2018	Tencent Holdings Limited	30,000,000	2018	100	1 Share(s)	1,000	HKD 409.00	HKD 391.2	HKD 0	HKD 0

64375	European (Cash Settled)	Bull	R	09:31:06	22 Jun 2018	Tencent Holdings Limited	30,000,000	2018	100	1 Share(s)	1,000	HKD 391.08	HKD 391.2	HKD 0.0012	HKD 1.2
64218	European (Cash Settled)	Bull	R	09:31:18	22 Jun 2018	China Life Insurance Company Limited	100,000,000	2017 - 2018	100	1 Share(s)	10,000	HKD 20.20	HKD 20.6	HKD 0.004	HKD 40

For Bear CBBCs, the Residual Value per Board Lot is determined by the Issuer by reference to the following formula:

$$\frac{\text{Entitlement} \times (\text{Strike Price} - \text{Maximum Trade Price}) \times \text{One Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

For Bull CBBCs, the Residual Value per Board Lot is determined by the Issuer by reference to the following formula:

$$\frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{One Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

Subject to Settlement Disruption Event, all eligible CBBC holders will receive the Residual Value (if any) no later than 27 Jun 2018, which is the third CCASS Settlement Day following the end of the MCE Valuation Period.

Capitalised terms not defined in this announcement have the meaning given to them in the Conditions.

Hong Kong, 22 Jun 2018