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Everbright Securities Company Limited
光大證券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6178)

ANNOUNCEMENT

1. RESIGNATION AND APPOINTMENT OF DIRECTOR
2. RESIGNATION AND APPOINTMENT OF SUPERVISOR
AND
3. THE 2018 FIRST EXTRAORDINARY GENERAL MEETING OF
THE COMPANY

The board of directors (the “**Board**”) of Everbright Securities Company Limited (the “**Company**”) hereby announces that:

1. RESIGNATION AND APPOINTMENT OF DIRECTOR

(1) Resignation of Director

The Board received a written resignation of Mr. Ge Haijiao (“**Mr. Ge**”), a non-executive director of the Company, on June 21, 2018. Mr. Ge resigned from his position as a director of the Company due to the work adjustment. He also ceased to be a member of the Remuneration, Nomination and Credentials Committee and the chairman of the Strategies and Development Committee of the Board. In accordance with the PRC Company Law (the “**Company Law**”) and articles of association of the Company (the “**Articles of Association**”), Mr. Ge’s resignation became effective upon the delivery of his resignation letter to the Board. After resignation, Mr. Ge will no longer hold any position at the Company.

Mr. Ge has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation.

The Board would like to express its sincere gratitude to Mr. Ge for his outstanding contributions to the development of the Company during his term of office as a director of the Company.

(2) Appointment of Director

As considered and approved at the sixth meeting of the fifth session of the Board held on June 22, 2018, the Board proposed to appoint Mr. Yan Jun (閆峻) (“**Mr. Yan**”) as a non-executive director of the Company.

Biographical details of Mr. Yan are as follows:

Mr. Yan Jun, born in October 1970, holds a doctorate degree in economics. He is currently the office executive deputy director and officer of deepening reform of the Central Leading Group for Comprehensively Deepening Reforms of China Everbright Group Ltd. (中國光大集團股份公司全面深化改革領導小組). He previously served at Industrial and Commercial Bank of China Limited (“**ICBC**”), a company whose shares are listed on the Shanghai Stock Exchange (the “**SSE**”) and the Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (SSE stock code: 601398; Hong Kong Stock Exchange stock code: 1398), as deputy director of the credit department of communications and trade of the head office branch, deputy director and director of the third business department of the head office branch, vice general manager of the head office branch, executive director and vice president of ICBC Financial Leasing Co., Ltd., vice president and member of the party committee of Jiangxi Branch of ICBC and vice general manager and general manager of the special financing department (branch office) of the head office of ICBC. Mr. Yan obtained a doctorate degree in economics from the Graduate School of Chinese Academy of Social Sciences.

To the best knowledge of the directors of the Company and save as disclosed above, Mr. Yan has not held any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Mr. Yan does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of their respective subsidiaries, nor does he hold any position in the Company or any of its subsidiaries. As at the date of this announcement, Mr. Yan does not hold any interest in the shares of the Company or its associated corporations (within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”)).

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), nor is there any other matter that needs to be brought to the attention of the shareholders of the Company. Mr. Yan has not been punished by the China Securities Regulatory Commission (the “**CSRC**”) or other relevant authorities or any stock exchanges.

If appointed, Mr. Yan will enter into a director’s service contract with the Company. His term of office will commence on the date on which the resolution in respect of his election as a director of the Company is considered and approved at a general meeting of the Company and end on the date of expiry of the term of office of the fifth session of the Board, upon which he will be eligible for re-election. Mr. Yan will not receive remuneration from the Company during his service as a non-executive director of the Company.

Pursuant to the Administrative Measures for Qualifications of Directors, Supervisors and Senior Management of Securities Companies (《證券公司董事、監事和高級管理人員任職資格監管辦法》) (the “**Qualifications Administrative Measures**”) promulgated by the CSRC, directors of security companies are required to obtain corresponding qualifications. Therefore, the appointment of Mr. Yan will become effective when his proposed appointment is considered and approved by a general meeting of the Company and the relevant qualification for his position as a director of a securities company is obtained.

2. RESIGNATION AND APPOINTMENT OF SUPERVISOR

(1) Resignation of Supervisor

The supervisory committee of the Company (the “**Supervisory Committee**”) received a written resignation of Mr. Zhang Limin (“**Mr. Zhang**”), a supervisor of the Company, on June 22, 2018. Mr. Zhang resigned from his position as a supervisor of the Company due to the work adjustment. In accordance with the Company Law and the Articles of Association, Mr. Zhang’s resignation became effective upon the delivery of his resignation letter to the Supervisory Committee. After resignation, Mr. Zhang will no longer hold any position at the Company.

Mr. Zhang has confirmed that he has no disagreement with the Board and the Supervisory Committee and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation.

The Company would like to express its sincere gratitude to Mr. Zhang for his contributions to the development of the Company during his term of office as a supervisor of the Company.

(2) Appointment of Supervisor

As considered and approved at the fourth meeting of the fifth session of the Supervisory Committee held on June 22, 2018, the Supervisory Committee proposed to appoint Mr. Sun Wenqiu (孫文秋) (“**Mr. Sun**”) as a supervisor of the Company.

Biographical details of Mr. Sun are as follows:

Mr. Sun Wenqiu, born in July 1967, holds a master degree certificate and qualification of senior accountant. He is currently the vice chairman and president of Zhejiang Hugeleaf Co., Ltd. (浙江瀚葉股份有限公司), a company whose shares are listed on the SSE (stock code: 600226), a director of Caitong Fund Management Co., Ltd. (財通基金管理有限公司), a director of Qingdao Yibang Bioengineering Limited (青島易邦生物工程股份有限公司), chairman of Horgos Biok Pictures Limited (霍爾果斯拜克影視有限公司), chairman of Zhejiang Hugeleaf Investment Management Limited (浙江瀚葉投資管理有限公司), chairman of Hugeleaf Entertainment (Shanghai) Technology Limited (瀚葉互娛(上海)科技有限公司), chairman of Shanghai Hanxin Culture & Media Co., Ltd. (上海瀚昕文化傳媒有限公司), chairman of Shanghai Hugeleaf Sports Development Co., Ltd. (上海瀚葉體育發展有限公司), a director of Shanghai Duoli Financial Information Service Limited (上海多栗金融信息服務有限公司), an independent director of Shanghai Xinnong Feed Co., Ltd. (上海新農飼料股份有限公司), an independent director of Shanghai Bright Power Semiconductor Co., Ltd. (上海晶豐明源半導體股份有限公司) and an independent director of Shanghai Wave Cyber Environmental Protection Technology Co., Ltd. (上海唯賽勃環保科技股份有限公司). He formerly served as director, chief accountant and vice president of Shanghai Oriental Pearl (Group) Co., Ltd. (上海東方明珠(集團)股份有限公司) (“**Oriental Pearl Group**”) and the vice president and secretary of the board of directors of Shanghai Oriental Pearl New Media Co., Ltd. (上海東方明珠新媒體股份有限公司), a company whose shares are listed on the SSE (stock code: 600637). Mr. Sun obtained a master degree in accounting from Shanghai University of Finance and Economics.

To the best knowledge of the directors of the Company and save as disclosed above, Mr. Sun has not held any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Mr. Sun does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company and any of its subsidiaries, nor does he hold any position in the Company or any of their respective subsidiaries. As at the date of this announcement, Mr. Sun does not hold any interest in the shares of the Company or its associated corporations (within the meaning of Part XV of the SFO).

Mr. Sun served as a director of Oriental Pearl Group (a joint stock company incorporated in China on May 9, 1992, mainly engaged in radio and television communication services, which has been dissolved by deregistration), Shanghai Oriental Pearl Auto Repair Co., Ltd. (上海東方明珠汽車修理有限公司) (“**Oriental Pearl Auto Repair**”, a limited liability company incorporated in China on July 24, 2000, mainly engaged in vehicle repair service, which has been dissolved by deregistration), and Shanghai Oriental Pearl Education Services Co., Ltd. (上海東方明珠教育服務有限公司) (“**Oriental Pearl Education Services**”, a limited liability company incorporated in China on August 13, 2002, mainly engaged in property management services, which has been dissolved by deregistration). Mr. Sun has confirmed that there is no wrongful act on his part leading to the dissolutions of the aforesaid three companies. The dissolution of Oriental Pearl Group was because it was absorbed by Bestv New Media Co., Ltd, and the dissolutions of Oriental Pearl Auto Repair and Oriental Pearl Education Services were because they ceased carrying on relevant businesses.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules, nor is there any other matter relating to the appointment of Mr. Sun that needs to be brought to the attention of the shareholders of the Company. Mr. Sun has not been punished by the CSRC or other relevant authorities or any stock exchanges.

If appointed, Mr. Sun will enter into a supervisor’s service contract with the Company. His term of office will commence on the date on which the resolution in respect of his election as a supervisor of the Company is considered and approved at a general meeting of the Company and end on the date of expiry of the term of office of the fifth session of the Supervisory Committee, upon which he will be eligible for re-election. Mr. Sun will not receive remuneration from the Company during his service as a supervisor of the Company.

Pursuant to the Qualifications Administrative Measures, supervisors of security companies are required to obtain corresponding qualifications. Therefore, the appointment of Mr. Sun will become effective when his proposed appointment is considered and approved by a general meeting of the Company and the relevant qualification for his position as a supervisor of a securities company is obtained.

3. THE 2018 FIRST EXTRAORDINARY GENERAL MEETING OF THE COMPANY

The Company will convene the 2018 first extraordinary general meeting, for the purposes of, inter alia, consideration and approval of (if thought fit) (1) the resolution in relation to the election of Mr. Yan Jun as a non-executive director of the Company; and (2) the resolution in relation to the election of Mr. Sun Wenqiu as a supervisor of the Company.

A circular setting out further details in relation to the above resolutions as well as the notice of the 2018 first extraordinary general meeting of the Company will be dispatched to the shareholders of the Company in due course.

By order of the Board
Everbright Securities Company Limited
Xue Feng
Chairman

Shanghai, the PRC
June 22, 2018

As at the date of this announcement, the Board comprises Mr. Xue Feng (Chairman, Executive Director), Mr. Ju Hao (Non-executive Director), Mr. Yin Lianchen (Non-executive Director), Mr. Chan Ming Kin (Non-executive Director), Mr. Xue Keqing (Non-executive Director), Mr. Xu Jingchang (Independent Non-executive Director), Mr. Xiong Yan (Independent Non-executive Director), Mr. Li Zheping (Independent Non-executive Director) and Mr. Au Sing Kun (Independent Non-executive Director).