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## **China New Town Development Company Limited**

### **中國新城鎮發展有限公司**

*(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)*

(Stock Code: 1278)

## **POLL RESULTS OF THE 2018 ANNUAL GENERAL MEETING**

At the annual general meeting of China New Town Development Company Limited (the “**Company**”) held on 22 June 2018 (the “**AGM**”), a poll was demanded by the Chairman for voting on all the proposed resolutions as set out in the notice of the AGM dated 26 April 2018 (the “**AGM Notice**” and the “**Proposed Resolutions**”, respectively).

As at the date of the AGM, a total of 9,726,246,417 ordinary shares of the Company (the “**Shares**”) were in issue and entitled the holders thereof to attend and vote for or against the Proposed Resolutions at the AGM. There were no Shares entitling the holder to attend and abstain from voting in favour of the Proposed Resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). No holder of the Shares (the “**Shareholder**”) was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the AGM. None of the Shareholders have stated their intention in the Company’s circular dated 26 April 2018 (the “**Circular**”) to vote against or to abstain from voting on any of the Proposed Resolutions at the AGM.

However, to demonstrate a good corporate governance practice, each of the respective directors of the Company (the “**Directors**”) who was the subject for re-election at the AGM and also a Shareholder had abstained from voting on the respective resolution concerning his own re-election. All the independent non-executive Directors who are

also a Shareholder had abstained from voting on Proposed Resolution 3(b) which relates to their remuneration.

The poll results on each of the Proposed Resolutions put to vote at the AGM are set out as follows:

Resolutions	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolutions</b>					
<b>Ordinary resolution 1</b>					
To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and independent auditor of the Company for the year ended 31 December 2017 (the “Year”)	6,733,169,063	5,490,819,260	81.55	1,242,349,803	18.45
<b>Ordinary resolution 2</b>					
To approve the payment of a final dividend of HK\$0.0116 per Share for the Year	6,733,169,063	6,733,169,063	100.00	0	0.00
<b>Ordinary resolution 3(a)(i)</b>					
To re-elect Mr. Liu Heqiang as an executive Director	6,733,169,063	5,490,819,260	81.55	1,242,349,803	18.45
<b>Ordinary resolution 3(a)(ii)</b>					
To re-elect Mr. Ren Xiaowei as	6,733,169,063	5,490,819,260	81.55	1,242,349,803	18.45

an executive Director					
<b>Ordinary resolution 3(a)(iii)</b>					
To re-elect Mr. Xie Zhen as a non-executive Director	6,733,169,063	5,490,819,260	81.55	1,242,349,803	18.45
<b>Ordinary resolution 3(a)(iv)</b>					
To re-elect Mr. E Hock Yap as an independent non-executive Director	6,733,169,063	5,490,819,260	81.55	1,242,349,803	18.45
<b>Ordinary resolution 3(b)</b>					
To authorize the board of Directors (the ‘Board’) to fix the remuneration of the Directors for the year ending 31 December 2018	6,733,122,128	5,490,772,325	81.55	1,242,349,803	18.45
<b>Ordinary resolution 4</b>					
To re-appoint Messrs. Ernst & Young as the independent auditor of the Company to hold office until the conclusion of the next annual general meeting and to authorize the Board to fix its remuneration	6,733,169,063	5,490,819,260	81.55	1,242,349,803	18.45
<b>Ordinary resolution 5</b>					
To grant a general and unconditional mandate to the Directors to repurchase Shares not exceeding 10% of the issued Shares*	6,733,169,063	5,490,819,260	81.55	1,242,349,803	18.45
<b>Ordinary resolution 6</b>					

To grant a general and unconditional mandate to the Directors to allot, issue and otherwise deal with the additional Shares not exceeding 20% of the issued Shares *	6,733,122,128	5,470,622,590	81.25	1,262,499,538	18.75
<b>Ordinary resolution 7</b>					
Conditional on the passing of resolutions nos. 5 and 6, to extend the general mandate granted by resolution no. 6 by adding thereto the Shares bought back pursuant to the general mandate granted by resolution no. 5*	6,733,122,128	5,473,992,590	81.30	1,259,129,538	18.70
<b>Special Resolution</b>					
<b>Special resolution 8</b>					
To approve the amendments to the articles of association of the Company*	6,733,142,779	5,490,792,976	81.55	1,242,349,803	18.45

*\* For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.*

All ordinary resolutions were carried by the affirmative votes of more than 50% of the total votes cast on the ordinary resolutions. The special resolution was carried by the affirmative votes of more than 75% of the total votes cast on the special resolution.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the AGM.

By Order of the Board  
**China New Town Development Company Limited**  
**Liu Heqiang**  
*Chief Executive Officer and Executive Director*

Hong Kong, 22 June 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu, Mr. Ren Xiaowei and Mr. Shi Janson Bing; the non-executive directors of the Company are Mr. Wei Wei (Chairman), Mr. Zuo Kun (Vice Chairman), Mr. Li Yao Min (Vice Chairman) and Mr. Xie Zhen; and the independent non-executive directors of the Company are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.*