

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**LIPPO LIMITED**

**力寶有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 226)**

## **PROFIT WARNING**

This announcement is made by Lippo Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on information currently available to the Company, the Board estimates that the Group is likely to record a decrease of not less than 60% in profit attributable to shareholders for the year ended 31 March 2018 (the “Year”), when compared to a profit of HK\$256 million for the year ended 31 March 2017 (the “Last Year”). The decrease in profit for the Year is expected to be mainly attributable to net fair value loss on financial instruments at fair value through profit or loss due to the volatile stock markets but partially offset by the increase in share of profit from joint ventures whereas the profit for the Last Year included non-recurring gains on disposal of subsidiaries.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company expects to announce its consolidated final results for the Year on or around 27 June 2018.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The principal business activity of the Company is investment holding. The principal business activities of the subsidiaries, associates, joint ventures and joint operation of the Company are investment holding, property investment, property development, food businesses, healthcare services, hotel operation, property management, project management, mineral exploration, extraction and processing, fund management, underwriting, corporate finance, securities broking, securities investment, treasury investment, money lending, banking and other related financial services.

By Order of the Board

**LIPPO LIMITED**

**John Luen Wai Lee**

*Managing Director and Chief Executive Officer*

Hong Kong, 22 June 2018

*As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman) and Mr. John Luen Wai Lee (Managing Director and Chief Executive Officer) as executive Directors, Messrs. Jark Pui Lee and Leon Nim Leung Chan as non-executive Directors and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.*